

Dividend payment policy

At present, the Company has a policy to pay dividends to its shareholders each year. In considering the payments, the following factors are taken into consideration: the Company's operating results and financial position, liquidity, expansion plans and other management-related factors. Any dividend payment is also subjected to the approval(s) of the Company's Board of Directors and/or shareholders' meetings.

Under regulation No. 42 on Dividend Payments:

- “42. Subject to the provision of Article 43, no dividends may be distributed out of any funds other than profits and the Company may not make any payment of dividends if there is still any accumulated loss. In the case where the Company has made profits, the Board of Directors shall recommend the meeting to declare up to 40% of the Company's net profits after tax for payment of dividends as long as such action will not adversely affect the Company's capital funds.

Dividends shall be divided by the number of shares and in equal portions for all shares.

The Board of Directors may pay interim dividends to shareholders from time to time when it determines that the Company has appropriate profits to do so. A report thereof will be made to the shareholders at its next meeting.

Payment of dividends shall be made within one month from the date the resolution is passed by the Meeting of Shareholders or the Board of Directors, as the case may be. Written notice shall also be sent to shareholders and the publication of such payment of dividends shall be made in a newspaper within one month from the date on which the meeting of shareholders has approved its payment, or from the date on which the meeting of the Board has adopted such resolution, as the case may be.”

As for the dividend payment policies of its subsidiaries, the subsidiaries pay the Company dividends from their net profits, taking into consideration their operating results, financial positions, liquidity, expansion plans and other management-related factors.