Land and Houses Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2022

(Unit: Thousand Baht)

Mote of December 1988 Solement 2008 10 countering 10 countering (Auditor) (Consolidated fina	Consolidated financial statements		cial statements
Subtreviewed) Subtreviewed) Subtreviewed) Current assets Current parties 5.527,058 10,330,967 4,104,032 8,798,299 Trade and other receivables 3 20,210,482 169,903 3,401,040 2,527,058 169,903 3,548,433 6,409,169 5,645,329 Current portion of long-term loans to related parties 2 59,464 6,409,169 5,645,324 Current portion of long-term loan to other company 19,800 Long term loan to other company 19,800		Note	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Assets Current assets Cash and cash equivalents 6,527,058 10,330,967 4,104,032 8,798,299 Trade and other receivables 3 201,842 169,903 353,448 231,014 Current portion of long-term loans to related parties 2 - 594,643 6,409,169 5,645,324 Current portion of long-term loan to other company 19,800 - - - - Current portion of long-term loan to other company 19,800 - - - - Inventories 4 47,441,114 47,255,983 38,534,778 39,296,818 Advance payment for constructions 629,337 772,585 210,131 231,273 120,131 231,273 120,131 231,273 120,131 231,273 120,131 231,273 120,131 231,273 120,131 231,273 120,131 231,273 120,131 231,273 120,131 231,273 120,131 231,273 120,131 231,273 120,131 231,273 120,131 231,273			(Unaudited	(Audited)	(Unaudited	(Audited)
Current assets 6,527,058 10,330,967 4,104,032 8,798,299 Trade and other receivables 3 201,842 169,903 353,448 231,014 Current portion of long-term loans to related parties 2 594,643 6,409,169 5,645,324 Current portion of long-term loan to other company 19,800 - - - Inventories 4 47,441,114 47,255,983 38,534,778 39,296,818 Advance payment for constructions 629,337 772,585 21,013 231,273 Cost to obtain contracts with customers 47,743 83,666 47,743 83,666 Other current assets 5 800,472 74,607 800,472 40,007 Other current assets 5 800,472 74,607 800,472 20,072 Total current assets 5 800,472 74,607 800,472 20,072 Total current assets 11,860 11,186 72,192,124 6,576,761 Other non-current financial assets 7 1,862,803 24,226,813			but reviewed)		but reviewed)	
Cash and cash equivalents 6.527,058 10,30,967 4,104,032 8,798,291 Trade and other receivables 3 201,842 169,903 353,448 231,014 Current portion of long-term loans to related parties 2 594,643 6,409,169 5,685,324 Current portion of long-term loan to other company 19,800 Inventories 4 47,441,114 47,255,983 38,534,778 39,296,819 Advance payment for constructions 623,337 772,585 210,131 231,273 Deposits for purchase of land and others 226,118 479,749 218,506 475,033 Cost to obtain contracts with customers 5 800,472 74,607 80,472 44,607 Other current financial assets 5 80,788,935 60,464,177 50,899,781 55,157,600 Total current assets 6 3,967,858 3,873,881 2,492,341 2,669,406 Other non-current financial assets 6 3,967,858 3,873,881 2,492,341 2,669,406 Investments i	Assets					
Trade and other receivables 3 201,842 169,903 353,448 231,014 Current portion of long-term loans to related parties 2 - 594,643 6,409,169 5,645,324 Current portion of long-term loan to other company 19,800 - - - Inventories 4 47,441,114 47,255,383 38,534,778 39,296,819 Advance payment for constructions 629,337 772,585 210,131 231,273 Deposits for purchase of land and others 226,118 479,749 218,506 475,033 Cost to obtain contracts with customers 5 80,472 74,607 800,472 241,602 Other current assets 5 80,472 74,607 800,472 241,602 Other current assets 5 80,722 74,607 800,972 221,502 209,725 Total current assets 5 80,0472 74,607 800,978 55,015,760 Nor-current assets 5 80,789,835 60,464,177 50,899,781 55,015,760 Norb-curr	Current assets					
Current portion of long-term loans to related parties 2 - 599,4643 6,409,169 5,645,32 Current portion of long-term loan to other company 19,800 - - - Inventories 4 47,441,114 47,255,983 38,534,778 39,296,819 Advance payment for constructions 629,337 772,585 210,131 231,273 Deposits for purchase of land and others 226,118 479,749 218,506 475,033 Cost to obtain contracts with customers 47,743 83,666 47,743 83,666 Other current assets 5 800,472 74,607 800,472 24,607 Other current assets 5 800,472 74,607 800,472 209,725 Total current assets 5 800,472 74,607 800,472 209,725 Total current assets 5 80,0472 74,607 800,472 209,725 Total current assets 11,860 11,184 2,422,613 2,422,613 Restricted bank deposit 11,820 11,860 11,	Cash and cash equivalents		6,527,058	10,330,967	4,104,032	8,798,299
Current portion of long-term loan to other company 19,800 -	Trade and other receivables	3	201,842	169,903	353,448	231,014
Inventories 4 47,441,114 47,255,983 38,534,778 39,296,819 Advance payment for constructions 629,337 772,585 210,131 231,273 Deposits for purchase of land and others 226,118 479,749 218,506 475,033 Cost to obtain contracts with customers 47,743 83,666 47,743 83,666 Other current financial assets 5 800,472 74,607 800,472 44,607 Other current assets 815,451 702,074 221,502 209,725 Total current assets 56,708,935 60,464,177 50,899,781 55,015,760 Non-current assets 6 3,967,858 3,873,881 2,492,341 2,669,406 Investments in subsidiaries 7 1,180 11,184 - - - Investments in associates 8 23,669,768 3,873,881 2,492,341 2,669,408 Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Long-term loans to related parties 2	Current portion of long-term loans to related parties	2	-	594,643	6,409,169	5,645,324
Advance payment for constructions 629,337 772,585 210,131 231,273 Deposits for purchase of land and others 226,118 479,749 218,506 475,033 Cost to obtain contracts with customers 47,743 83,666 47,743 80,472 44,607 Other current financial assets 5 800,472 74,607 800,472 44,607 Other current assets 55,708,935 60,464,177 50,899,781 55,015,760 Non-current assets 5 3,967,858 3,873,881 2,492,341 2,669,408 Investments in subsidiaries 6 3,967,858 3,873,881 2,492,341 2,669,408 Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Long-term loans to related parties 2 558,588 - 10,879,322 10,121,962 Long-term loan to other company 75,200 20,000 - - - Land	Current portion of long-term loan to other company		19,800	-	-	-
Deposits for purchase of land and others 226,118 479,749 218,506 475,033 Cost to obtain contracts with customers 47,743 83,666 47,743 83,666 Other current financial assets 5 800,472 74,607 800,472 44,607 Other current assets 815,451 702,074 221,502 209,725 Total current assets 56,708,935 60,464,177 50,899,781 55,015,760 Non-current assets 56,708,935 60,464,177 50,899,781 55,015,760 Non-current assets 11,860 11,184 - - Restricted bank deposit 11,860 11,184 - - Other non-current financial assets 6 3,967,858 3,873,881 2,492,341 2,669,408 Investments in subsidiaries 7 - - 7,291,242 6,576,761 Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Long-term loan to other company 75,200 20,000 - -	Inventories	4	47,441,114	47,255,983	38,534,778	39,296,819
Cost to obtain contracts with customers 47,743 83,666 47,743 80,462 46,07 800,472 44,607 Other current financial assets 5 800,472 74,607 800,472 44,607 Other current assets 815,451 702,074 221,502 209,725 Total current assets 56,708,935 60,464,177 50,899,781 55,015,760 Non-current assets 11,860 11,184 - - Restricted bank deposit 11,860 11,184 - - Other non-current financial assets 6 3,967,858 3,873,881 2,492,341 2,669,408 Investments in subsidiaries 7 - - 7,291,242 6,576,761 Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Long-term loans to related parties 2 558,588 - 10,879,322 10,121,962 Long-term loan to other company 75,200 20,000 - - - Land held for development 9	Advance payment for constructions		629,337	772,585	210,131	231,273
Other current financial assets 5 800,472 74,607 800,472 44,607 Other current assets 815,451 702,074 221,502 209,725 Total current assets 56,708,935 60,464,177 50,899,781 55,015,760 Non-current assets 8 11,860 11,184 - - Other non-current financial assets 6 3,967,858 3,873,881 2,492,341 2,669,408 Investments in subsidiaries 7 - - 7,291,242 6,576,761 Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Long-term loans to related parties 2 558,588 - 10,879,322 10,121,962 Long-term loan to other company 75,200 20,000 - - - Land held for development 9 4,782,282 5,450,275 4,652,740 5,319,533 Investment properties 10 13,210,352 11,884,383 212,074 212,074 Property, plant and equipment 11 </td <td>Deposits for purchase of land and others</td> <td></td> <td>226,118</td> <td>479,749</td> <td>218,506</td> <td>475,033</td>	Deposits for purchase of land and others		226,118	479,749	218,506	475,033
Other current assets 815,451 702,074 221,502 209,725 Total current assets 56,708,935 60,464,177 50,899,781 55,015,760 Non-current assets 8 56,708,935 60,464,177 50,899,781 55,015,760 Restricted bank deposit 11,860 11,184 - - - Other non-current financial assets 6 3,967,858 3,873,881 2,492,341 2,669,408 Investments in subsidiaries 7 - - 7,291,242 6,576,761 Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Long-term loans to related parties 2 558,588 - 10,879,322 10,219,62 Long-term loan to other company 75,200 20,000 - - - Land held for development 9 4,782,282 5,450,275 4,652,740 5,319,533 Investment properties 10 13,210,352 11,884,383 212,074 212,074 Property, plant and equipment <t< td=""><td>Cost to obtain contracts with customers</td><td></td><td>47,743</td><td>83,666</td><td>47,743</td><td>83,666</td></t<>	Cost to obtain contracts with customers		47,743	83,666	47,743	83,666
Total current assets 56,708,935 60,464,177 50,899,781 55,015,760 Non-current assets 8 56,708,935 60,464,177 50,899,781 55,015,760 Cher non-current financial assets 6 3,967,858 3,873,881 2,492,341 2,669,408 Investments in subsidiaries 7 - - 7,291,242 6,576,761 Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Long-term loans to related parties 2 558,588 - 10,879,322 10,121,962 Long-term loan to other company 75,200 20,000 - - 5,319,533 Investment properties 10 13,210,352 11,884,383 212,074 212,074 Property, plant and equipment 11 2,018,530 1,565,743 327,586 296,041 Right-of-use assets 12 17,443,675 16,732,387 228,365 233,003 Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets<	Other current financial assets	5	800,472	74,607	800,472	44,607
Non-current assets Restricted bank deposit 11,860 11,184 - - Other non-current financial assets 6 3,967,858 3,873,881 2,492,341 2,669,408 Investments in subsidiaries 7 - - 7,291,242 6,576,761 Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Long-term loans to related parties 2 558,588 - 10,879,322 10,121,962 Long-term loan to other company 75,200 20,000 - - Land held for development 9 4,782,282 5,450,275 4,652,740 5,319,533 Investment properties 10 13,210,352 11,884,383 212,074 212,074 Property, plant and equipment 11 2,018,530 1,565,743 327,586 296,041 Right-of-use assets 12 17,443,675 16,732,387 228,365 233,003 Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets	Other current assets		815,451	702,074	221,502	209,725
Restricted bank deposit 11,860 11,184 - - - Other non-current financial assets 6 3,967,858 3,873,881 2,492,341 2,669,408 Investments in subsidiaries 7 - - 7,291,242 6,576,761 Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Long-term loans to related parties 2 558,588 - 10,879,322 10,121,962 Long-term loan to other company 75,200 20,000 - - - Land held for development 9 4,782,282 5,450,275 4,652,740 5,319,533 Investment properties 10 13,210,352 11,884,383 212,074 212,074 Property, plant and equipment 11 2,018,530 1,565,743 327,586 296,041 Right-of-use assets 12 17,443,675 16,732,387 228,365 233,003 Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets	Total current assets		56,708,935	60,464,177	50,899,781	55,015,760
Other non-current financial assets 6 3,967,858 3,873,881 2,492,341 2,669,408 Investments in subsidiaries 7 - - 7,291,242 6,576,761 Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Long-term loans to related parties 2 558,588 - 10,879,322 10,121,962 Long-term loan to other company 75,200 20,000 - - - Land held for development 9 4,782,282 5,450,275 4,652,740 5,319,533 Investment properties 10 13,210,352 11,884,383 212,074 212,074 Property, plant and equipment 11 2,018,530 1,565,743 327,586 296,041 Right-of-use assets 12 17,443,675 16,732,387 228,365 233,003 Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets 924,777 804,816 748,532 688,905 Other non-current assets	Non-current assets					
Investments in subsidiaries 7 - - 7,291,242 6,576,761 Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Long-term loans to related parties 2 558,588 - 10,879,322 10,121,962 Long-term loan to other company 75,200 20,000 - - Land held for development 9 4,782,282 5,450,275 4,652,740 5,319,533 Investment properties 10 13,210,352 11,884,383 212,074 212,074 Property, plant and equipment 11 2,018,530 1,565,743 327,586 296,041 Right-of-use assets 12 17,443,675 16,732,387 228,365 233,003 Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets 924,777 804,816 748,532 688,905 Other non-current assets 165,973 136,190 12,899 12,897 Total non-current assets 66,866,050 64,733,881 <	Restricted bank deposit		11,860	11,184	-	-
Investments in associates 8 23,669,076 24,226,613 23,669,076 24,226,613 Long-term loans to related parties 2 558,588 - 10,879,322 10,121,962 Long-term loan to other company 75,200 20,000 - - - Land held for development 9 4,782,282 5,450,275 4,652,740 5,319,533 Investment properties 10 13,210,352 11,884,383 212,074 212,074 Property, plant and equipment 11 2,018,530 1,565,743 327,586 296,041 Right-of-use assets 12 17,443,675 16,732,387 228,365 233,003 Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets 924,777 804,816 748,532 688,905 Other non-current assets 165,973 136,190 12,899 12,897 Total non-current assets 66,866,050 64,733,881 50,533,360 50,368,666	Other non-current financial assets	6	3,967,858	3,873,881	2,492,341	2,669,408
Long-term loans to related parties 2 558,588 - 10,879,322 10,121,962 Long-term loan to other company 75,200 20,000 - - - Land held for development 9 4,782,282 5,450,275 4,652,740 5,319,533 Investment properties 10 13,210,352 11,884,383 212,074 212,074 Property, plant and equipment 11 2,018,530 1,565,743 327,586 296,041 Right-of-use assets 12 17,443,675 16,732,387 228,365 233,003 Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets 924,777 804,816 748,532 688,905 Other non-current assets 165,973 136,190 12,899 12,897 Total non-current assets 66,866,050 64,733,881 50,533,360 50,368,666	Investments in subsidiaries	7	-	-	7,291,242	6,576,761
Long-term loan to other company 75,200 20,000 - - - Land held for development 9 4,782,282 5,450,275 4,652,740 5,319,533 Investment properties 10 13,210,352 11,884,383 212,074 212,074 Property, plant and equipment 11 2,018,530 1,565,743 327,586 296,041 Right-of-use assets 12 17,443,675 16,732,387 228,365 233,003 Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets 924,777 804,816 748,532 688,905 Other non-current assets 165,973 136,190 12,899 12,897 Total non-current assets 66,866,050 64,733,881 50,533,360 50,368,666	Investments in associates	8	23,669,076	24,226,613	23,669,076	24,226,613
Land held for development 9 4,782,282 5,450,275 4,652,740 5,319,533 Investment properties 10 13,210,352 11,884,383 212,074 212,074 Property, plant and equipment 11 2,018,530 1,565,743 327,586 296,041 Right-of-use assets 12 17,443,675 16,732,387 228,365 233,003 Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets 924,777 804,816 748,532 688,905 Other non-current assets 165,973 136,190 12,899 12,897 Total non-current assets 66,866,050 64,733,881 50,533,360 50,368,666	Long-term loans to related parties	2	558,588	-	10,879,322	10,121,962
Investment properties 10 13,210,352 11,884,383 212,074 212,074 Property, plant and equipment 11 2,018,530 1,565,743 327,586 296,041 Right-of-use assets 12 17,443,675 16,732,387 228,365 233,003 Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets 924,777 804,816 748,532 688,905 Other non-current assets 165,973 136,190 12,899 12,897 Total non-current assets 66,866,050 64,733,881 50,533,360 50,368,666	Long-term loan to other company		75,200	20,000	-	-
Property, plant and equipment 11 2,018,530 1,565,743 327,586 296,041 Right-of-use assets 12 17,443,675 16,732,387 228,365 233,003 Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets 924,777 804,816 748,532 688,905 Other non-current assets 165,973 136,190 12,899 12,897 Total non-current assets 66,866,050 64,733,881 50,533,360 50,368,666	Land held for development	9	4,782,282	5,450,275	4,652,740	5,319,533
Right-of-use assets 12 17,443,675 16,732,387 228,365 233,003 Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets 924,777 804,816 748,532 688,905 Other non-current assets 165,973 136,190 12,899 12,897 Total non-current assets 66,866,050 64,733,881 50,533,360 50,368,666	Investment properties	10	13,210,352	11,884,383	212,074	212,074
Other intangible assets 37,879 28,409 19,183 11,469 Deferred tax assets 924,777 804,816 748,532 688,905 Other non-current assets 165,973 136,190 12,899 12,897 Total non-current assets 66,866,050 64,733,881 50,533,360 50,368,666	Property, plant and equipment	11	2,018,530	1,565,743	327,586	296,041
Deferred tax assets 924,777 804,816 748,532 688,905 Other non-current assets 165,973 136,190 12,899 12,897 Total non-current assets 66,866,050 64,733,881 50,533,360 50,368,666	Right-of-use assets	12	17,443,675	16,732,387	228,365	233,003
Other non-current assets 165,973 136,190 12,899 12,897 Total non-current assets 66,866,050 64,733,881 50,533,360 50,368,666	Other intangible assets		37,879	28,409	19,183	11,469
Total non-current assets 66,866,050 64,733,881 50,533,360 50,368,666	Deferred tax assets		924,777	804,816	748,532	688,905
	Other non-current assets		165,973	136,190	12,899	12,897
Total assets 123,574,985 125,198,058 101,433,141 105,384,426	Total non-current assets		66,866,050	64,733,881	50,533,360	50,368,666
	Total assets		123,574,985	125,198,058	101,433,141	105,384,426

Land and Houses Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2022

(Unit: Thousand Baht)

		Consolidated fina	ncial statements	Separate finan	ncial statements	
	Note	30 September 2022	31 December 2021	30 September 2022	31 December 2021	
		(Unaudited	(Audited)	(Unaudited	(Audited)	
		but reviewed)		but reviewed)		
Liabilities and shareholders' equity						
Current liabilities						
Short-term loans from financial institutions	13	5,462,072	2,469,200	4,492,072	1,499,200	
Trade and other payables		3,563,935	3,183,766	2,040,630	2,103,605	
Retention guarantees		558,942	538,400	340,616	337,867	
Current portion of long-term loan from related party	2	-	-	-	840,000	
Current portion of long-term loans	14	307,348	2,571,561	-	2,465,000	
Current portion of debentures	15	12,400,000	16,000,000	12,400,000	16,000,000	
Current portion of lease liabilities	16	702,733	789,832	52,869	45,584	
Income tax payable		384,265	576,159	277,899	444,429	
Short-term provisions		762,938	684,079	664,695	591,032	
Advances received from customers		848,835	1,007,078	589,952	846,803	
Other current financial liabilites	17	298,731	74,515	298,731	30,024	
Other current liabilities		509,952	227,756	377,457	128,774	
Total current liabilities		25,799,751	28,122,346	21,534,921	25,332,318	
Non-current liabilities						
Long-term loan from related party	2	-	-	720,000	-	
Long-term loans - net of current portion	14	15,318,686	15,450,164	4,828,300	6,882,400	
Debentures - net of current portion	15	23,846,967	22,600,000	23,846,967	22,600,000	
Lease liabilities - net of current portion	16	5,411,422	5,924,959	183,205	193,144	
Provision for long-term employee benefits		616,141	586,513	445,351	425,855	
Deferred tax liabilities		1,314,117	1,306,564	-	-	
Other non-current financial liabilities	17	324,519	3,896	259,232	3,896	
Other non-current liabilities		626,283	557,320			
Total non-current liabilities		47,458,135	46,429,416	30,283,055	30,105,295	
Total liabilities		73,257,886	74,551,762	51,817,976	55,437,613	

Land and Houses Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2022

(Unit: Thousand Baht)

	Consolidated fina	incial statements	Separate financial statements			
	30 September 2022	31 December 2021	30 September 2022	31 December 2021		
	(Unaudited	(Audited)	(Unaudited	(Audited)		
	but reviewed)		but reviewed)			
Shareholders' equity						
Share capital						
Registered						
12,031,105,828 ordinary shares of Baht 1 each	12,031,106	12,031,106	12,031,106	12,031,106		
Issued and paid-up						
11,949,713,176 ordinary shares of Baht 1 each	11,949,713	11,949,713	11,949,713	11,949,713		
Share premium	15,452,854	15,452,854	15,452,854	15,452,854		
Other surplus	1,227,782	1,227,782	1,227,782	1,227,782		
Retained earnings						
Appropriated - Statutory reserve	1,203,111	1,203,111	1,203,111	1,203,111		
Unappropriated	22,156,507	21,805,041	22,156,507	21,805,041		
Other components of shareholders' equity	(2,374,802)	(1,691,688)	(2,374,802)	(1,691,688)		
Equity attributable to owners of the Company	49,615,165	49,946,813	49,615,165	49,946,813		
Non-controlling interests of the subsidiaries	701,934	699,483	-	-		
Total shareholders' equity	50,317,099	50,646,296	49,615,165	49,946,813		
Total liabilities and shareholders' equity	123,574,985	125,198,058	101,433,141	105,384,426		

Land and Houses Public Company Limited and its subsidiaries Income statement

For the three-month period ended 30 September 2022

(Unit: Thousand Baht, except earnings per share expressed in Baht)

		Consolidated finan	cial statements	Separate financia	al statements
	Note	2022	2021	2022	2021
Revenues					_
Revenue from sales of real estate		7,504,680	6,520,324	6,361,801	5,715,629
Revenue from hotel operations		937,988	168,144	-	-
Rental income		353,778	185,464	-	-
Interest income		8,076	12,118	122,871	105,191
Dividend income		25,327	22,624	11,772	11,906
Other income					
Infrastructure service income		94,905	94,110	76,525	78,565
Project management income		68,775	35,332	-	-
Gain on exchange		738,410	491,406	699,385	433,787
Others		113,728	23,410	111,083	20,428
Total revenues		9,845,667	7,552,932	7,383,437	6,365,506
Expenses					
Cost of real estate sales		5,106,557	4,429,596	4,353,063	3,846,066
Cost of hotel operations		660,600	129,413	-	-
Cost of rental		243,762	199,098	-	-
Cost of project management		52,545	27,089	-	-
Selling expenses		248,195	117,778	140,706	93,567
Specific business tax and transfer fee		287,989	244,240	241,363	213,940
Administrative expenses		684,434	571,538	480,199	435,959
Loss on derivatives		349,092	472,879	327,992	438,509
Total expenses		7,633,174	6,191,631	5,543,323	5,028,041
Operating profit		2,212,493	1,361,301	1,840,114	1,337,465
Share of profit (loss) from investments in subsidiaries	7.2	-	-	118,980	(84,979)
Share of profit from investments in associates	8.2	761,826	465,985	761,826	465,985
Finance cost		(252,497)	(284,590)	(127,772)	(176,973)
Profit before income tax expenses		2,721,822	1,542,696	2,593,148	1,541,498
Income tax expenses	18	(469,117)	(228,890)	(344,322)	(233,886)
Profit for the period		2,252,705	1,313,806	2,248,826	1,307,612
Net income attributable to:					
Equity holders of the Company		2,248,826	1,307,612	2,248,826	1,307,612
Non-controlling interests of the subsidiaries		3,879	6,194		
		2,252,705	1,313,806		
		-	-		
Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company		0.19	0.11	0.19	0.11

Land and Houses Public Company Limited and its subsidiaries Statement of comprehensive income For the three-month period ended 30 September 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
Note	2022	2021	2022	2021	
Profit for the period	2,252,705	1,313,806	2,248,826	1,307,612	
Other comprehensive income:					
Other comprehensive income to be reclassified to					
profit or loss in subsequent periods:					
Exchange differences on translation of					
financial statements in foreign currency	47,523	55,047	-	-	
Share of other comprehensive income from					
investments in subsidiaries 7.2	-	-	47,523	55,047	
Share of other comprehensive income from					
investments in associates 8.2	(25,280)	(47,079)	(25,280)	(47,079)	
Other comprehensive income to be reclassified to					
profit or loss in subsequent periods - net of income tax	22,243	7,968	22,243	7,968	
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods:					
Gain (loss) on investments in equity designated at fair value					
through other comprehensive income - net of income tax 18	170,104	(151,501)	28,435	(70,590)	
Share of other comprehensive income from					
investments in subsidiaries 7.2	-	-	141,669	(80,911)	
Share of other comprehensive income from					
investments in associates 8.2	(282,817)	(59,457)	(282,817)	(59,457)	
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods - net of income tax	(112,713)	(210,958)	(112,713)	(210,958)	
Other comprehensive income for the period	(90,470)	(202,990)	(90,470)	(202,990)	
Total comprehensive income for the period	2,162,235	1,110,816	2,158,356	1,104,622	
Total comprehensive income attributable to:					
Equity holders of the Company	2,158,356	1,104,622	2,158,356	1,104,622	
Non-controlling interests of the subsidiaries	3,879	6,194			
	2,162,235	1,110,816			

Land and Houses Public Company Limited and its subsidiaries Income statement

For the nine-month period ended 30 September 2022

(Unit: Thousand Baht, except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements		
	Note	2022	2021	2022	2021	
Revenues						
Revenue from sales of real estate		22,830,364	22,125,583	19,014,300	19,456,972	
Revenue from hotel operations		1,834,408	505,143	-	-	
Rental income		919,232	589,382	-	-	
Interest income		25,955	32,341	359,930	288,666	
Dividend income		68,044	55,468	29,162	29,401	
Other income						
Infrastructure service income		338,780	285,178	282,460	247,264	
Project management income		188,132	134,660	-	-	
Gain on exchange		1,287,610	973,872	1,195,877	903,761	
Others		191,517	68,746	177,780	65,501	
Total revenues		27,684,042	24,770,373	21,059,509	20,991,565	
Expenses						
Cost of real estate sales		15,342,718	15,080,737	12,800,746	13,036,860	
Cost of hotel operations		1,300,248	368,465	-	-	
Cost of rental		709,026	598,368	-	-	
Cost of project management		131,774	115,337	-	-	
Selling expenses		701,379	387,712	491,612	305,528	
Specific business tax and transfer fee		861,384	830,736	715,399	730,591	
Administrative expenses		1,884,282	1,678,740	1,368,979	1,276,622	
Reversal of provision for legal cases		-	(104,291)	-	(104,291)	
Loss on derivatives		621,937	975,057	547,305	907,892	
Total expenses		21,552,748	19,930,861	15,924,041	16,153,202	
Operating profit		6,131,294	4,839,512	5,135,468	4,838,363	
Share of profit (loss) from investments in subsidiaries	7.2	-	-	414,913	(289,569)	
Share of profit from investments in associates	8.2	2,129,975	1,756,823	2,129,975	1,756,823	
Finance cost		(751,640)	(837,066)	(410,953)	(513,071)	
Profit before income tax expenses		7,509,629	5,759,269	7,269,403	5,792,546	
Income tax expenses	18	(1,187,617)	(839,480)	(949,846)	(871,000)	
Profit for the period		6,322,012	4,919,789	6,319,557	4,921,546	
Net income attributable to:			_		_	
Equity holders of the Company		6,319,557	4,921,546	6,319,557	4,921,546	
Non-controlling interests of the subsidiaries		2,455	(1,757)			
		6,322,012	4,919,789			
Farnings nor share		-	-			
Earnings per share Basic earnings per share						
		0.50	0.44	0.50	0.44	
Profit attributable to equity holders of the Company		0.53	0.41	0.53	0.41	

Land and Houses Public Company Limited and its subsidiaries Statement of comprehensive income For the nine-month period ended 30 September 2022

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements		
	Note	2022	2021	2022	2021	
Profit for the period		6,322,012	4,919,789	6,319,557	4,921,546	
Other comprehensive income:						
Other comprehensive income to be reclassified to						
profit or loss in subsequent periods:						
Exchange differences on translation of						
financial statements in foreign currency		82,733	112,257	-	-	
Share of other comprehensive income from						
investments in subsidiaries	7.2	-	-	82,733	112,257	
Share of other comprehensive income from						
investments in associates	8.2	(277,314)	(157,239)	(277,314)	(157,239)	
Other comprehensive income to be reclassified to						
profit or loss in subsequent periods - net of income tax		(194,581)	(44,982)	(194,581)	(44,982)	
Other comprehensive income not to be reclassified						
to profit or loss in subsequent periods:						
Gain (loss) on investments in equity designated at fair value						
through other comprehensive income - net of income tax	18	90,310	(186,199)	(126,525)	(120,413)	
Share of other comprehensive income from						
investments in subsidiaries	7.2	-	-	216,835	(65,786)	
Share of other comprehensive income from						
investments in associates	8.2	(572,187)	(49,861)	(572,187)	(49,861)	
Other comprehensive income not to be reclassified						
to profit or loss in subsequent periods - net of income tax		(481,877)	(236,060)	(481,877)	(236,060)	
Other comprehensive income for the period		(676,458)	(281,042)	(676,458)	(281,042)	
Total comprehensive income for the period		5,645,554	4,638,747	5,643,099	4,640,504	
Total comprehensive income attributable to:						
Equity holders of the Company		5,643,099	4,640,504	5,643,099	4,640,504	
Non-controlling interests of the subsidiaries		2,455	(1,757)			
		5,645,554	4,638,747			

Land and Houses Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2022

(Unit: Thousand Baht)

Consolidated financial statements

					Fauity attributs	able to the shareholder	s of the Company						
					Equity attribute	to the shareholder		onents of sharehold	ers' equity				
							Other comprehe	ensive income					
						Exchange							
						differences on	Gain (loss)	Share of other			Total equity	Equity attributable	
	Issued and			Retained	earnings	translation of	on change in	comprehensive	Premium on	Total other	attributable to	to non-controlling	Total
	paid-up	Share	Other	Appropriated -		financial statements	value of	income from	share capital	components of	the shareholders	interests of the	shareholders'
	share capital	premium	surplus	Statutory reserve	Unappropriated	in foreign currency	investments	associates	of associates	shareholders' equity	of the Company	subsidiaries	equity
Balance as at 1 January 2021	11,949,713	15,452,854	1,227,782	1,203,111	21,487,111	90,211	(560,640)	(1,037,563)	91,042	(1,416,950)	49,903,621	697,057	50,600,678
Profit for the period	-	-	=	-	4,921,546	-	-	-	-	-	4,921,546	(1,757)	4,919,789
Other comprehensive income for the period			-	-		112,257	(186,199)	(207,100)		(281,042)	(281,042)		(281,042)
Total comprehensive income for the period	-	-	-	-	4,921,546	112,257	(186,199)	(207,100)	-	(281,042)	4,640,504	(1,757)	4,638,747
Investment in equity instrument derecognised													
during the period of associates	-	-	-	-	(68,515)	-	-	68,515	-	68,515	-	-	-
Dividend paid (Note 19)	-	-	-	-	(6,572,216)	-	-	-	-	-	(6,572,216)	-	(6,572,216)
Subsidiaries paid dividend to non-controlling													
interests of the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(7)	(7)
Income tax from unpaid dividend			-		(25)						(25)		(25)
Balance as at 30 September 2021	11,949,713	15,452,854	1,227,782	1,203,111	19,767,901	202,468	(746,839)	(1,176,148)	91,042	(1,629,477)	47,971,884	695,293	48,667,177
Balance as at 1 January 2022	11,949,713	15,452,854	1,227,782	1,203,111	21,805,041	190,744	(862,264)	(1,111,210)	91,042	(1,691,688)	49,946,813	699,483	50,646,296
Profit for the period	-	-	-	-	6,319,557	<u>-</u>	-	-	-	-	6,319,557	2,455	6,322,012
Other comprehensive income for the period	-	-	-	-	-	82,733	90,310	(849,501)	-	(676,458)	(676,458)	-	(676,458)
Total comprehensive income for the period	-	-	-	-	6,319,557	82,733	90,310	(849,501)	-	(676,458)	5,643,099	2,455	5,645,554
Investment in equity instruments derecognised													
during the period of associates	-	-	-	-	6,656	-	-	(6,656)	-	(6,656)	-	-	-
Dividend paid (Note 19)	-	-	-	-	(5,974,720)	-	-	-	-	-	(5,974,720)	-	(5,974,720)
Subsidiaries paid dividend to non-controlling													
interests of the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)
Income tax from unpaid dividend	-	-	-	-	(27)	-	-	-	-	-	(27)	-	(27)
Balance as at 30 September 2022	11,949,713	15,452,854	1,227,782	1,203,111	22,156,507	273,477	(771,954)	(1,967,367)	91,042	(2,374,802)	49,615,165	701,934	50,317,099
	-	-	-	-	-	. <u></u>				-	-	-	-

Land and Houses Public Company Limited and its subsidiaries Statement of changes in shareholders' equity (continued) For the nine-month period ended 30 September 2022

(Unit: Thousand Baht)

						Other components of shareholders' equity					
							Other compreh	ensive income			
						Loss on	Share of other	Share of other		-	
	Issued and			Retained	earnings	change in	comprehensive	comprehensive	Premium on	Total other	Total
	paid-up	Share	Other	Appropriated -		value of	income from	income from	share capital	components of	shareholders'
	share capital	premium	surplus	Statutory reserve	Unappropriated	investments	subsidiaries	associates	of associates	shareholders' equity	equity
Balance as at 1 January 2021	11,949,713	15,452,854	1,227,782	1,203,111	21,487,111	(490,551)	20,122	(1,037,563)	91,042	(1,416,950)	49,903,621
Profit for the period	-	-	-	-	4,921,546	-	-	-	-	-	4,921,546
Other comprehensive income for the period	-	-	-	-	-	(120,413)	46,471	(207,100)	-	(281,042)	(281,042)
Total comprehensive income for the period	-	-	-	-	4,921,546	(120,413)	46,471	(207,100)	-	(281,042)	4,640,504
Investment in equity instrument derecognised											
during the period of associates	-	-	-	-	(68,515)	-	-	68,515	-	68,515	-
Dividend paid (Note 19)	-	-	-	-	(6,572,216)	-	-	-	-	-	(6,572,216)
Income tax from unpaid dividend		<u> </u>			(25)					<u> </u>	(25)
Balance as at 30 September 2021	11,949,713	15,452,854	1,227,782	1,203,111	19,767,901	(610,964)	66,593	(1,176,148)	91,042	(1,629,477)	47,971,884
Balance as at 1 January 2022	11,949,713	15,452,854	1,227,782	1,203,111	21,805,041	(647,639)	(23,881)	(1,111,210)	91,042	(1,691,688)	49,946,813
Profit for the period	-	-	-	-	6,319,557	-	-	-	-	-	6,319,557
Other comprehensive income for the period			-			(126,525)	299,568	(849,501)		(676,458)	(676,458)
Total comprehensive income for the period	-	-	-	-	6,319,557	(126,525)	299,568	(849,501)	-	(676,458)	5,643,099
Investment in equity instruments derecognised											
during the period of associates	-	-	-	-	6,656	-	-	(6,656)	-	(6,656)	-
Dividend paid (Note 19)	-	-	-	-	(5,974,720)	-	-	-	-	-	(5,974,720)
Income tax from unpaid dividend		<u> </u>	-		(27)					<u> </u>	(27)
Balance as at 30 September 2022	11,949,713	15,452,854	1,227,782	1,203,111	22,156,507	(774,164)	275,687	(1,967,367)	91,042	(2,374,802)	49,615,165
	-	-	-	-	-						-

Land and Houses Public Company Limited and its subsidiaries Cash flow statement

For the nine-month period ended 30 September 2022

(Unit: Thousand Baht)

Profit before income tax expenses 7,509,629 5,759,269 7,269,403 7,925,406 7,9
Profit before income tax expenses 7,509,629 5,759,269 7,269,403 5,792,546 Adjustments to reconcile profit before income tax expenses 14,099,074 13,896,787 11,722,139 12,038,389 12,038,389 14,099,074 13,896,787 11,722,139 12,038,389 12,038,0389 13,000 14,000 14,148,666 14,000 14,148,666 14,000 14,00
Profit before income tax expenses Adjustments to reconcile profit before income tax expenses to net cash provided by (paid from) operating activities: Inventories and land held for development decrease from transfer to cost of sales Loss on diminution in value of project Depreciation and amortisation 1,199,721 1,148,696 9,000 9,000 9,000 Popreciation and amortisation 1,199,721 1,148,696 91,017 95,064 Rental reduction (201,198) (590,570) Share of loss (profit) from investments in subsidiaries 1,199,721 1,176,823 1,176,823 1,176,823 1,176,823 1,176,823 1,176,823 1,112,176 1,114,176 1,176,823 1,112,176 1,176,823 1,112,176 1,114,176 1,176,823 1,112,176 1,114,176 1,1
Adjustments to reconcile profit before income tax expenses to net cash provided by (paid from) operating activities: Inventories and land held for development decrease from transfer to cost of sales 14,099,074 13,896,787 11,722,139 12,038,389 Loss on diminution in value of project 9,000 - 9,000 - 9,000 - 9,000 Depreciation and amortisation 1,199,721 1,148,696 91,017 95,064 Rental reduction (201,198) (590,570) -
to net cash provided by (paid from) operating activities: Inventories and land held for development decrease from transfer to cost of sales Loss on diminution in value of project 9,000 1,199,721 1,148,696 91,017 95,064 Rental reduction (201,198) (590,570) 1,1756,823 Share of loss (profit) from investments in subsidiaries Share of loss (profit) from investments in subsidiaries (2,129,975) (1,756,823) Gain on sales of property, plant and equipment (16,168) (1,287,610) (1,195,877) (1,195,877) (1,195,877) (1,195,879) (1,195,87
Inventories and land held for development decrease from transfer to cost of sales 14,099,074 13,896,787 11,722,139 12,038,389 Loss on diminution in value of project 9,000 - 9,000 - Depreciation and amortisation 1,199,721 1,148,696 91,017 95,064 Rental reduction (201,198) (590,570) - - Share of loss (profit) from investments in subsidiaries 2,129,975 (1,756,823) (2,129,975) (1,756,823) Share of property, plant and equipment (16,168) 2,270 (15,573) (1,138) Unrealised gain on exchange (1,287,610) (973,672) (11,95,877) (904,161) Loss on fair value of derivatives 608,357 1,125,255 587,561 1,058,091 Provision for legal cases 657 2,521 657 2,521 Reversal of provision for legal cases 657 2,521 657 2,521 Reversal of provision for legal cases 88,531 99,89 90,704 72,988 Provision for amintenance expenses 88,531 96,89 90,704
from transfer to cost of sales 14,099,074 13,896,787 11,722,139 12,038,389 Loss on diminution in value of project 9,000 - 9,000 - Depreciation and amortisation 1,199,721 1,148,696 91,017 95,064 Rental reduction (201,198) (590,570) - - - Share of loss (profit) from investments in subsidiaries - - (414,913) 289,569 Share of profit from investments in associates (2,129,975) (1,756,823) (2,129,975) (15,573) (1,388) Gain on sales of property, plant and equipment (16,168) (2,770) (15,573) (904,161) Loss on fair value of derivatives 608,357 1,125,255 587,561 1,058,091 Provision for legal cases 657 2,521 657 2,521 Reversal of provision for legal cases - (104,291) - (104,291) Provision for after-sale maintenance expenses 88,531 99,689 90,704 72,398 Provision for contributions for housing estate juristic persons 32,997
Loss on diminution in value of project 9,000 - 9,000 - Depreciation and amortisation 1,199,721 1,148,696 91,017 95,064 Rental reduction (201,198) (590,570) - - Share of loss (profit) from investments in subsidiaries - - (414,913) 289,569 Share of profit from investments in associates (2,129,975) (1,756,823) (2,129,975) (15,578,823) Gain on sales of property, plant and equipment (16,168) (2,770) (15,573) (1,138) Unrealised gain on exchange (12,287,610) (97,3672) (1,195,877) (904,181) Loss on fair value of derivatives 608,357 1,125,255 587,561 1,058,091 Provision for legal cases 657 2,521 657 2,521 Reversal of provision for legal cases - (104,291) - (104,291) Provision for after-sale maintenance expenses 88,531 99,689 90,704 72,398 Provision for maintenance of public utilities 68,850 64,902 58,923 56,7
Depreciation and amortisation 1,199,721 1,148,696 91,017 95,064 Rental reduction (201,198) (590,570) - - Share of loss (profit) from investments in subsidiaries - - (414,913) 289,569 Share of profit from investments in associates (2,129,975) (1,756,823) (2,129,975) (1,567,823) Gain on sales of property, plant and equipment (16,168) (2,770) (15,573) (1,138) Unrealised gain on exchange (1,287,610) (973,672) (1,195,877) (904,161) Loss on fair value of derivatives 608,357 1,125,255 587,561 1,058,091 Provision for legal cases 657 2,521 657 2,521 Reversal of provision for legal cases - (104,291) - (104,291) Provision for after-sale maintenance expenses 88,531 99,689 90,704 72,398 Provision for outributions for housing estate juristic persons 32,997 39,891 24,825 33,431 Provision for maintenance expenses 29,713 34,510 19,58
Rental reduction (201,198) (590,570) - - Share of loss (profit) from investments in subsidiaries - - (414,913) 289,569 Share of profit from investments in associates (2,129,975) (1,756,823) (2,129,975) (1,568,23) Gain on sales of property, plant and equipment (16,168) (2,770) (15,573) (1,138) Unrealised gain on exchange (1,287,610) (973,672) (1,195,877) (904,161) Loss on fair value of derivatives 608,357 1,125,255 587,561 1,058,091 Provision for legal cases 657 2,521 657 2,521 Reversal of provision for legal cases - (104,291) - (104,291) Provision for after-sale maintenance expenses 88,531 99,689 90,704 72,398 Provision for contributions for housing estate juristic persons 32,997 39,891 24,825 33,431 Provision for maintenance of public utilities 68,850 64,902 58,923 56,764 Long-term employee benefits expenses 29,713 34,51
Share of loss (profit) from investments in subsidiaries - - (414,913) 289,569 Share of profit from investments in associates (2,129,975) (1,756,823) (2,129,975) (1,756,823) Gain on sales of property, plant and equipment (16,168) (2,770) (15,573) (1,138) Unrealised gain on exchange (1,287,610) (973,672) (1,195,877) (904,161) Loss on fair value of derivatives 608,357 1,125,255 587,561 1,058,091 Provision for legal cases 667 2,521 657 2,521 Reversal of provision for legal cases - (104,291) - (104,291) Provision for after-sale maintenance expenses 88,531 99,689 90,704 72,398 Provision for contributions for housing estate juristic persons 32,997 39,891 24,825 33,431 Provision for maintenance of public utilities 68,850 64,902 58,923 56,764 Long-term employee benefits expenses 29,713 34,510 19,581 19,212 Write-off of withholding tax deducted at source (25,5
Share of profit from investments in associates (2,129,975) (1,756,823) (2,129,975) (1,756,823) Gain on sales of property, plant and equipment (16,168) (2,770) (15,573) (1,138) Unrealised gain on exchange (1,287,610) (973,672) (11,95,877) (904,161) Loss on fair value of derivatives 608,357 1,125,255 587,561 1,058,091 Provision for legal cases 657 2,521 657 2,521 Reversal of provision for legal cases - (104,291) - (104,291) Provision for after-sale maintenance expenses 88,531 99,689 90,704 72,398 Provision for contributions for housing estate juristic persons 32,997 39,891 24,825 33,431 Provision for maintenance of public utilities 68,850 64,902 58,923 56,764 Long-term employee benefits expenses 29,713 34,510 19,581 19,212 Write-off of withholding tax deducted at source 3 - - - Interest expenses 743,486 826,016 402,799
Gain on sales of property, plant and equipment (16,168) (2,770) (15,573) (1,138) Unrealised gain on exchange (1,287,610) (973,672) (1,195,877) (904,161) Loss on fair value of derivatives 608,357 1,125,255 587,561 1,058,091 Provision for legal cases 657 2,521 657 2,521 Reversal of provision for legal cases - (104,291) - (104,291) Provision for after-sale maintenance expenses 88,531 99,689 90,704 72,398 Provision for contributions for housing estate juristic persons 32,997 39,891 24,825 33,431 Provision for maintenance of public utilities 68,850 64,902 58,923 56,764 Long-term employee benefits expenses 29,713 34,510 19,581 19,212 Write-off of withholding tax deducted at source 3 - - - Interest income (25,955) (32,341) (359,930) (288,666) Dividend income (68,044) (55,468) (29,162) (29,401)
Unrealised gain on exchange (1,287,610) (973,672) (1,195,877) (904,161) Loss on fair value of derivatives 608,357 1,125,255 587,561 1,058,091 Provision for legal cases 657 2,521 657 2,521 Reversal of provision for legal cases - (104,291) - (104,291) Provision for after-sale maintenance expenses 88,531 99,689 90,704 72,398 Provision for contributions for housing estate juristic persons 32,997 39,891 24,825 33,431 Provision for maintenance of public utilities 68,850 64,902 58,923 56,764 Long-term employee benefits expenses 29,713 34,510 19,581 19,212 Write-off of withholding tax deducted at source 3 - - - Interest income (25,955) (32,341) (359,930) (288,666) Dividend income (68,044) (55,468) (29,162) (29,401) Interest expenses 743,486 826,016 402,799 502,021 Profit f
Loss on fair value of derivatives 608,357 1,125,255 587,561 1,058,091 Provision for legal cases 657 2,521 657 2,521 Reversal of provision for legal cases - (104,291) - (104,291) Provision for after-sale maintenance expenses 88,531 99,689 90,704 72,398 Provision for contributions for housing estate juristic persons 32,997 39,891 24,825 33,431 Provision for maintenance of public utilities 68,850 64,902 58,923 56,764 Long-term employee benefits expenses 29,713 34,510 19,581 19,212 Write-off of withholding tax deducted at source 3 - - - Interest income (25,955) (32,341) (359,930) (288,666) Dividend income (68,044) (55,468) (29,162) (29,401) Interest expenses 743,486 826,016 402,799 502,021 Profit from operating activities before change in operating activities activities in operating activities persons 20,661,068 19,481,601 <
Provision for legal cases 657 2,521 657 2,521 Reversal of provision for legal cases - (104,291) - (104,291) Provision for after-sale maintenance expenses 88,531 99,689 90,704 72,398 Provision for contributions for housing estate juristic persons 32,997 39,891 24,825 33,431 Provision for maintenance of public utilities 68,850 64,902 58,923 56,764 Long-term employee benefits expenses 29,713 34,510 19,581 19,212 Write-off of withholding tax deducted at source 3 - - - Interest income (25,955) (32,341) (359,930) (288,666) Dividend income (68,044) (55,468) (29,162) (29,401) Interest expenses 743,486 826,016 402,799 502,021 Profit from operating activities before change in operating assets and liabilities 20,661,068 19,481,601 16,131,179 16,875,526 Decrease (increase) in operating assets (44,098) 49,167 53,051
Reversal of provision for legal cases - (104,291) - (104,291) Provision for after-sale maintenance expenses 88,531 99,689 90,704 72,398 Provision for contributions for housing estate juristic persons 32,997 39,891 24,825 33,431 Provision for maintenance of public utilities 68,850 64,902 58,923 56,764 Long-term employee benefits expenses 29,713 34,510 19,581 19,212 Write-off of withholding tax deducted at source 3 - - - Interest income (25,955) (32,341) (359,930) (288,666) Dividend income (68,044) (55,468) (29,162) (29,401) Interest expenses 743,486 826,016 402,799 502,021 Profit from operating activities before change in operating assets and liabilities 20,661,068 19,481,601 16,131,179 16,875,526 Decrease (increase) in operating assets (13,285,763) (11,872,544) (10,024,595) (9,965,399)
Provision for after-sale maintenance expenses 88,531 99,689 90,704 72,398 Provision for contributions for housing estate juristic persons 32,997 39,891 24,825 33,431 Provision for maintenance of public utilities 68,850 64,902 58,923 56,764 Long-term employee benefits expenses 29,713 34,510 19,581 19,212 Write-off of withholding tax deducted at source 3 - - - Interest income (25,955) (32,341) (359,930) (288,666) Dividend income (68,044) (55,468) (29,162) (29,401) Interest expenses 743,486 826,016 402,799 502,021 Profit from operating activities before change in operating assets and liabilities 20,661,068 19,481,601 16,131,179 16,875,526 Decrease (increase) in operating assets (44,098) 49,167 53,051 14,131 Inventories (13,285,763) (11,872,544) (10,024,595) (9,965,399)
Provision for contributions for housing estate juristic persons 32,997 39,891 24,825 33,431 Provision for maintenance of public utilities 68,850 64,902 58,923 56,764 Long-term employee benefits expenses 29,713 34,510 19,581 19,212 Write-off of withholding tax deducted at source 3 - - - Interest income (25,955) (32,341) (359,930) (288,666) Dividend income (68,044) (55,468) (29,162) (29,401) Interest expenses 743,486 826,016 402,799 502,021 Profit from operating activities before change in operating assets and liabilities 20,661,068 19,481,601 16,131,179 16,875,526 Decrease (increase) in operating assets (44,098) 49,167 53,051 14,131 Inventories (13,285,763) (11,872,544) (10,024,595) (9,965,399)
Provision for maintenance of public utilities 68,850 64,902 58,923 56,764 Long-term employee benefits expenses 29,713 34,510 19,581 19,212 Write-off of withholding tax deducted at source 3 - - - Interest income (25,955) (32,341) (359,930) (288,666) Dividend income (68,044) (55,468) (29,162) (29,401) Interest expenses 743,486 826,016 402,799 502,021 Profit from operating activities before change in operating assets and liabilities 20,661,068 19,481,601 16,131,179 16,875,526 Decrease (increase) in operating assets (44,098) 49,167 53,051 14,131 Inventories (13,285,763) (11,872,544) (10,024,595) (9,965,399)
Long-term employee benefits expenses 29,713 34,510 19,581 19,212 Write-off of withholding tax deducted at source 3 - - - Interest income (25,955) (32,341) (359,930) (288,666) Dividend income (68,044) (55,468) (29,162) (29,401) Interest expenses 743,486 826,016 402,799 502,021 Profit from operating activities before change in operating assets and liabilities 20,661,068 19,481,601 16,131,179 16,875,526 Decrease (increase) in operating assets Trade and other receivables (44,098) 49,167 53,051 14,131 Inventories (13,285,763) (11,872,544) (10,024,595) (9,965,399)
Write-off of withholding tax deducted at source 3 -
Interest income (25,955) (32,341) (359,930) (288,666) Dividend income (68,044) (55,468) (29,162) (29,401) Interest expenses 743,486 826,016 402,799 502,021 Profit from operating activities before change in operating assets and liabilities 20,661,068 19,481,601 16,131,179 16,875,526 Decrease (increase) in operating assets Trade and other receivables (44,098) 49,167 53,051 14,131 Inventories (13,285,763) (11,872,544) (10,024,595) (9,965,399)
Dividend income (68,044) (55,468) (29,162) (29,401) Interest expenses 743,486 826,016 402,799 502,021 Profit from operating activities before change in operating assets and liabilities 20,661,068 19,481,601 16,131,179 16,875,526 Decrease (increase) in operating assets (44,098) 49,167 53,051 14,131 Inventories (13,285,763) (11,872,544) (10,024,595) (9,965,399)
Interest expenses 743,486 826,016 402,799 502,021 Profit from operating activities before change in operating assets and liabilities 20,661,068 19,481,601 16,131,179 16,875,526 Decrease (increase) in operating assets Trade and other receivables (44,098) 49,167 53,051 14,131 Inventories (13,285,763) (11,872,544) (10,024,595) (9,965,399)
Profit from operating activities before change in operating assets and liabilities 20,661,068 19,481,601 16,131,179 16,875,526 Decrease (increase) in operating assets Trade and other receivables (44,098) 49,167 53,051 14,131 Inventories (13,285,763) (11,872,544) (10,024,595) (9,965,399)
assets and liabilities 20,661,068 19,481,601 16,131,179 16,875,526 Decrease (increase) in operating assets Trade and other receivables (44,098) 49,167 53,051 14,131 Inventories (13,285,763) (11,872,544) (10,024,595) (9,965,399)
Decrease (increase) in operating assets Trade and other receivables (44,098) 49,167 53,051 14,131 Inventories (13,285,763) (11,872,544) (10,024,595) (9,965,399)
Trade and other receivables (44,098) 49,167 53,051 14,131 Inventories (13,285,763) (11,872,544) (10,024,595) (9,965,399)
Inventories (13,285,763) (11,872,544) (10,024,595) (9,965,399)
Other current financial assets (770,472) 700,270 (800,472) 700,270
Other current assets 322,367 (336,622) 301,815 33,417
Land held for development (7,965) - (7,965) -
Other non-current assets (29,783) (13,325) (2) (584)
Increase (decrease) in operating liabilities
Trade and other payables 659,898 (701,997) (110,332) (583,559)
Retention guarantees 20,542 (34,978) 2,749 (40,642)
Other current liabilities 11,777 (28,364) (109,614) (53,742)
Provision for long-term employee benefits (85) (13,867) (85) (13,580)
Other non-current liabilities 68,963 19,802
Cash flows from operating activities 7,606,449 7,249,143 5,435,729 6,965,838
Cash paid for income tax (1,507,509) (1,310,813) (1,144,399) (1,079,115)
Net cash flows from operating activities 6,098,940 5,938,330 4,291,330 5,886,723

Land and Houses Public Company Limited and its subsidiaries Cash flow statement (continued)

For the nine-month period ended 30 September 2022

(Unit: Thousand Baht)

Cash flows from investing activities Cash (norease) in restricted bank deposit (676) (405) 3.00 2.021 Decrease (increase) in loans to related parties (676) (405) 3.90,00 (123,479) Decrease (increase) in loans to related parties 127,788 - (39,900) (123,479) Dividend received from associates 1,838,011 1,929,997 1,838,011 1,929,997 Dividend received from sacciates 68,044 63,322 29,162 37,255 Proceads from sales of property, plant and equipment 17,388 2,822 17,388 1,383,214 Acquisition of investment properties (32,569) (33,873) - - Acquisition of injerto-fruse assets (18,33,214) (17,910) 48,022 339,003 Acquisition of injerto-fruse assets (18,33,214) (17,910) 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1,961,138 1		Consolidated financial statements		Separate financial statements		
Increase in restricted bank deposit (676)		2022	2021	2022	2021	
Decrease (increase) in loans to related parties 127.788 - (339,000) (123,478) Increase in loan to other company (75,000) - (20.000) (20.000) Dividend received from associates 1,838,011 1,929,997 1,838,011 1,929,997 Dividend received from other companies 68,044 63,322 29,162 37,255 Proceeds from sales of property, plant and equipment 17,988 2,822 27,162 37,255 Acquisition of investment properties (32,556) (23,873) - (20.000) Acquisition of property, plant and equipment and intangible assets (463,083) (56,4584 (84,022) (339,903) Acquisition of property, plant and equipment and intangible assets (483,083) (56,4584 (84,022) (339,903) Acquisition of property, plant and equipment and intangible assets (483,083) (56,4584 (84,022) (39,903) Acquisition of property, plant and equipment and intangible assets (483,083) (56,4584 (84,022) (39,903) Acquisition of property, plant and equipment and intangible assets (483,083) (48,0847 (199,0163) (48,022) (39,903) Acquisition of property, plant and equipment and intangible assets (483,083) (48,0847 (199,0163) (48,022) (39,903) Acquisition of property, plant and equipment and intangible assets (483,083) (48,0847 (48,022) (48,022) (48,022) (48,084,087	Cash flows from investing activities					
Dividend received from associates	Increase in restricted bank deposit	(676)	(405)	-	-	
Dividend received from associates 1,838,011 1,929,997 1,838,011 1,929,997 Dividend received from other companies 68,044 63,322 29,162 37,255 Proceeds from sales of property, plant and equipment 17,988 2,822 17,388 1,143 Acquisition of investment properties (32,556) (23,873) - - Acquisition of property, plant and equipment and intangible assets (163,083) (54,584) (84,022) (39,003) Acquisition of right-of-use assets (1,833,214) (1,790,163) - - - - Cash received from interest income 51,785 41,731 198,117 146,128 Net cash flows from funating activities (300,913) 168,847 1,659,656 1,951,139 Increase (decrease) in short-term loans from financial institutions 3,000,000 (5,875,000) 3,000,000 (5,875,000) Decrease in loan from related party - - (120,000) - - Cash received from drawdown long-term loans 1,741,000 5,558,655 - 3,572,400	Decrease (increase) in loans to related parties	127,788	-	(339,000)	(123,479)	
Dividend received from other companies 68,044 63,322 29,162 37,285 Proceeds from sales of property, plant and equipment 17,988 2,822 17,388 1,143 Acquisition of investment properties (32,556) (23,873) - - Acquisition of property, plant and equipment and intangible assets (463,083) (54,554) (84,022) (39,903) Acquisition of right-of-use assets (1,833,214) (1,790,163) - - - Cash received from interest income 51,785 41,731 198,117 146,126 Net cash flows from funacing activities (300,913) 168,847 1,859,656 1,951,139 Increase (decrease) in short-term loans from financial institutions 3,000,000 (5,875,000) 3,000,000 (5,875,000) Decrease in loan from related party - - (120,000) - Cash received from drawdown long-term loans 1,741,000 5,558,655 - 3,572,400 Repayment of long-term loans from financial institutions 1,741,000 5,558,655 - 3,572,400 Repayment of deb	Increase in loan to other company	(75,000)	-	-	-	
Proceeds from sales of property, plant and equipment 17,988 2,822 17,388 1,143 Acquisition of investment properties (32,556) (23,873) - - Acquisition of property, plant and equipment and intangible assets (463,083) (54,584) (84,022) (39,903) Acquisition of right-of-use assets (1,833,214) (1,790,163) - - Cash received from interest income 51,785 41,731 198,117 146,126 Net cash flows from (used in) investing activities (300,913) 168,847 1,659,656 1,951,139 Cash received flows in short-term loans from financial institutions 3,000,000 (5,875,000) 3,000,000 (5,875,000) Decrease in loan from related party - - - (120,000) - Cash received from drawdown long-term loans 1,741,000 5,558,655 - 3,572,400 Repayment of long-term loans from financial institutions 4,588,862) (2,256,370) (4,519,100) (2,195,000) Cash received from issue of debentures 6,632,225 8,000,000 6,632,225 8,000,000	Dividend received from associates	1,838,011	1,929,997	1,838,011	1,929,997	
Acquisition of investment properties (32,556) (23,873) - - Acquisition of property, plant and equipment and intangible assets (463,083) (54,584) (84,022) (39,903) Acquisition of right-of-use assets (1,833,214) (1,790,163) - - Cash received from interest income 51,785 41,731 198,117 146,126 Net cash flows from (used in) investing activities (300,913) 168,847 1,659,656 1,951,139 Cash flows from financing activities 3,000,000 (5,875,000) 3,000,000 (5,875,000) Decrease in loan from related party - - (120,000) - Decrease in loan from related party - - (120,000) 5,875,000 Decrease in loan from related party - - (120,000) 5,875,000 3,000,000 (5,875,000) Cash received from drawdown long-term loans 1,741,000 5,558,655 - 3,572,400 Repayment of long-term loans from financial institutions (4,588,862) (2,256,370) (4,519,100) (2,195,000) Cash rece	Dividend received from other companies	68,044	63,322	29,162	37,255	
Acquisition of property, plant and equipment and intangible assets 463,083 (54,584) (84,022) (39,903) Acquisition of right-of-use assets (1,833,214) (1,790,163) - - - Cash received from interest income 51,785 41,731 198,117 146,126 Net cash flows from (used in) investing activities (300,913) 168,847 1,659,656 1,951,139 Cash flows from financing activities (300,913) 168,847 1,659,656 1,951,139 Cash flows from financing activities 3,000,000 (5,875,000) 3,000,000 (5,875,000) Decrease in loan from related party - - (120,000) - Cash received from drawdown long-term loans 1,741,000 5,558,655 - 3,572,400 Repayment of long-term loans from financial institutions 1,741,000 5,558,655 - 3,572,400 Cash received from issue of debentures 6,632,225 8,000,000 6,632,225 8,000,000 Repayment of principal portion of lease liabilities (545,521) (197,416) (41,112) (37,862) <td< td=""><td>Proceeds from sales of property, plant and equipment</td><td>17,988</td><td>2,822</td><td>17,388</td><td>1,143</td></td<>	Proceeds from sales of property, plant and equipment	17,988	2,822	17,388	1,143	
Acquisition of right-of-use assets (1,833,214) (1,790,163) -	Acquisition of investment properties	(32,556)	(23,873)	-	-	
Cash received from interest income 51,785 41,731 198,117 146,126 Net cash flows from (used in) investing activities (300,913) 168,847 1,659,656 1,951,139 Cash flows from financing activities Use of the cash flows from financial activities Increase (decrease) in short-term loans from financial institutions 3,000,000 (5,875,000) 3,000,000 (5,875,000) Decrease in loan from related party - - - (120,000) - Cash received from drawdown long-term loans 1,741,000 5,558,655 - 3,572,400 Repayment of long-term loans from financial institutions (4,588,862) (2,256,370) (4,519,100) (2,195,000) Cash received from issue of debentures 6,632,225 8,000,000 6,632,225 8,000,000 6,632,225 8,000,000 6,632,225 8,000,000 6,600,000 (9,000,000) (9,000,000) (9,000,000) (9,000,000) (9,000,000) (9,000,000) (9,000,000) (9,000,000) (9,000,000) (9,000,000) (9,000,000) (9,000,000) (9,000,000) (9,000,000) (9,000,000) <	Acquisition of property, plant and equipment and intangible assets	(463,083)	(54,584)	(84,022)	(39,903)	
Net cash flows from (used in) investing activities (300,913) 168,847 1,659,656 1,951,139 Cash flows from financing activities Increase (decrease) in short-term loans from financial institutions 3,000,000 (5,875,000) 3,000,000 (5,875,000) Decrease in loan from related party - - - (120,000) - Cash received from drawdown long-term loans 1,741,000 5,558,655 - 3,572,400 Repayment of long-term loans from financial institutions (4,588,862) (2,256,370) (4,519,100) (2,195,000) Cash received from issue of debentures (6,632,225) 8,000,000 (6,632,225) 8,000,000 (6,632,225) 8,000,000 (6,000,000) (6,000	Acquisition of right-of-use assets	(1,833,214)	(1,790,163)	-	-	
Cash flows from financing activities Increase (decrease) in short-term loans from financial institutions 3,000,000 (5,875,000) 3,000,000 (5,875,000) Decrease in loan from related party - - (120,000) - Cash received from drawdown long-term loans from financial institutions 1,741,000 5,558,655 - 3,572,400 Repayment of long-term loans from financial institutions (4,588,862) (2,256,370) (4,519,100) (2,195,000) Cash received from issue of debentures 6,632,225 8,000,000 6,632,225 8,000,000 6,632,225 8,000,000 6,600,000 (2,195,000) 6,000,000 (6,000,000) (6,000,	Cash received from interest income	51,785	41,731	198,117	146,126	
Decrease (decrease) in short-term loans from financial institutions 3,000,000 (5,875,000) 3,000,000 (5,875,000) Decrease in loan from related party (120,000)	Net cash flows from (used in) investing activities	(300,913)	168,847	1,659,656	1,951,139	
Decrease in loan from related party - - - (120,000) - Cash received from drawdown long-term loans 1,741,000 5,558,655 - 3,572,400 Repayment of long-term loans from financial institutions (4,588,862) (2,256,370) (4,519,100) (2,195,000) Cash received from issue of debentures 6,632,225 8,000,000 6,632,225 8,000,000 Repayment of debentures (9,000,000) (6,000,000) (9,000,000) (6,000,000) Payment of principal portion of lease liabilities (545,521) (197,416) (41,112) (37,862) Interest paid (880,244) (918,984) (622,546) (718,888) Subsidiaries paid dividend to non-controlling interests of the subsidiaries (4) (7) - - Ohividend paid (5,974,720) (6,572,216) (5,974,720) (6,572,216) Net cash flows used in financing activities (9,616,126) (8,261,338) (10,645,253) (9,826,566) Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - -	Cash flows from financing activities					
Cash received from drawdown long-term loans 1,741,000 5,558,655 - 3,572,400 Repayment of long-term loans from financial institutions (4,588,862) (2,256,370) (4,519,100) (2,195,000) Cash received from issue of debentures 6,632,225 8,000,000 6,632,225 8,000,000 Repayment of debentures (9,000,000) (6,000,000) (9,000,000) (6,000,000) Payment of principal portion of lease liabilities (545,521) (197,416) (41,112) (37,862) Interest paid (880,244) (918,984) (622,546) (718,888) Subsidiaries paid dividend to non-controlling interests of the subsidiaries (4) (7) - - - Dividend paid (5,974,720) (6,572,216) (5,974,720) (6,572,216) (5,974,720) (6,572,216) Net cash flows used in financing activities (9,616,126) (8,261,338) (10,645,253) (9,826,566) Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - - Net decrease in cash and cash equivalents (3,803,909)	Increase (decrease) in short-term loans from financial institutions	3,000,000	(5,875,000)	3,000,000	(5,875,000)	
from financial institutions 1,741,000 5,558,655 - 3,572,400 Repayment of long-term loans from financial institutions (4,588,862) (2,256,370) (4,519,100) (2,195,000) Cash received from issue of debentures 6,632,225 8,000,000 6,632,225 8,000,000 Repayment of debentures (9,000,000) (6,000,000) (9,000,000) (6,000,000) Payment of principal portion of lease liabilities (545,521) (197,416) (41,112) (37,862) Interest paid (880,244) (918,984) (622,546) (718,888) Subsidiaries paid dividend to non-controlling interests of the subsidiaries (4) (7) - - - Obvidend paid (5,974,720) (6,572,216) (5,974,720) (6,572,216) (5,974,720) (6,572,216) Net cash flows used in financing activities (9,616,126) (8,261,338) (10,645,253) (9,826,566) Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - Net decrease in cash and cash equivalents (3,803,909) (2,210,575)	Decrease in loan from related party	-	-	(120,000)	-	
Repayment of long-term loans from financial institutions (4,588,862) (2,256,370) (4,519,100) (2,195,000) Cash received from issue of debentures 6,632,225 8,000,000 6,632,225 8,000,000 Repayment of debentures (9,000,000) (6,000,000) (9,000,000) (6,000,000) Payment of principal portion of lease liabilities (545,521) (197,416) (41,112) (37,862) Interest paid (880,244) (918,984) (622,546) (718,888) Subsidiaries paid dividend to non-controlling interests (4) (7) - - of the subsidiaries (5,974,720) (6,572,216) (5,974,720) (6,572,216) Net cash flows used in financing activities (9,616,126) (8,261,338) (10,645,253) (9,826,566) Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - Net decrease in cash and cash equivalents (3,803,909) (2,210,575) (4,694,267) (1,988,704) Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	Cash received from drawdown long-term loans					
Cash received from issue of debentures 6,632,225 8,000,000 6,632,225 8,000,000 Repayment of debentures (9,000,000) (6,000,000) (9,000,000) (6,000,000) Payment of principal portion of lease liabilities (545,521) (197,416) (41,112) (37,862) Interest paid (880,244) (918,984) (622,546) (718,888) Subsidiaries paid dividend to non-controlling interests of the subsidiaries (4) (7) - - Dividend paid (5,974,720) (6,572,216) (5,974,720) (6,572,216) Net cash flows used in financing activities (9,616,126) (8,261,338) (10,645,253) (9,826,566) Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - - Net decrease in cash and cash equivalents (3,803,909) (2,210,575) (4,694,267) (1,988,704) Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	from financial institutions	1,741,000	5,558,655	-	3,572,400	
Repayment of debentures (9,000,000) (6,000,000) (9,000,000) (6,000,000) Payment of principal portion of lease liabilities (545,521) (197,416) (41,112) (37,862) Interest paid (880,244) (918,984) (622,546) (718,888) Subsidiaries paid dividend to non-controlling interests of the subsidiaries (4) (7) - - Dividend paid (5,974,720) (6,572,216) (5,974,720) (6,572,216) Net cash flows used in financing activities (9,616,126) (8,261,338) (10,645,253) (9,826,566) Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - - Net decrease in cash and cash equivalents (3,803,909) (2,210,575) (4,694,267) (1,988,704) Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	Repayment of long-term loans from financial institutions	(4,588,862)	(2,256,370)	(4,519,100)	(2,195,000)	
Payment of principal portion of lease liabilities (545,521) (197,416) (41,112) (37,862) Interest paid (880,244) (918,984) (622,546) (718,888) Subsidiaries paid dividend to non-controlling interests of the subsidiaries (4) (7) - - Dividend paid (5,974,720) (6,572,216) (5,974,720) (6,572,216) Net cash flows used in financing activities (9,616,126) (8,261,338) (10,645,253) (9,826,566) Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - - Net decrease in cash and cash equivalents (3,803,909) (2,210,575) (4,694,267) (1,988,704) Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	Cash received from issue of debentures	6,632,225	8,000,000	6,632,225	8,000,000	
Interest paid (880,244) (918,984) (622,546) (718,888) Subsidiaries paid dividend to non-controlling interests of the subsidiaries (4) (7) - - Dividend paid (5,974,720) (6,572,216) (5,974,720) (6,572,216) Net cash flows used in financing activities (9,616,126) (8,261,338) (10,645,253) (9,826,566) Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - - Net decrease in cash and cash equivalents (3,803,909) (2,210,575) (4,694,267) (1,988,704) Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	Repayment of debentures	(9,000,000)	(6,000,000)	(9,000,000)	(6,000,000)	
Subsidiaries paid dividend to non-controlling interests of the subsidiaries (4) (7) - - Dividend paid (5,974,720) (6,572,216) (5,974,720) (6,572,216) Net cash flows used in financing activities (9,616,126) (8,261,338) (10,645,253) (9,826,566) Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - Net decrease in cash and cash equivalents (3,803,909) (2,210,575) (4,694,267) (1,988,704) Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	Payment of principal portion of lease liabilities	(545,521)	(197,416)	(41,112)	(37,862)	
of the subsidiaries (4) (7) - - Dividend paid (5,974,720) (6,572,216) (5,974,720) (6,572,216) Net cash flows used in financing activities (9,616,126) (8,261,338) (10,645,253) (9,826,566) Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - Net decrease in cash and cash equivalents (3,803,909) (2,210,575) (4,694,267) (1,988,704) Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	Interest paid	(880,244)	(918,984)	(622,546)	(718,888)	
Dividend paid (5,974,720) (6,572,216) (5,974,720) (6,572,216) Net cash flows used in financing activities (9,616,126) (8,261,338) (10,645,253) (9,826,566) Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - Net decrease in cash and cash equivalents (3,803,909) (2,210,575) (4,694,267) (1,988,704) Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	Subsidiaries paid dividend to non-controlling interests					
Net cash flows used in financing activities (9,616,126) (8,261,338) (10,645,253) (9,826,566) Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - Net decrease in cash and cash equivalents (3,803,909) (2,210,575) (4,694,267) (1,988,704) Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	of the subsidiaries	(4)	(7)	-	-	
Exchange differences on translation of financial statements in foreign currency 14,190 (56,414) - - Net decrease in cash and cash equivalents (3,803,909) (2,210,575) (4,694,267) (1,988,704) Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	Dividend paid	(5,974,720)	(6,572,216)	(5,974,720)	(6,572,216)	
in foreign currency 14,190 (56,414) - - Net decrease in cash and cash equivalents (3,803,909) (2,210,575) (4,694,267) (1,988,704) Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	Net cash flows used in financing activities	(9,616,126)	(8,261,338)	(10,645,253)	(9,826,566)	
Net decrease in cash and cash equivalents (3,803,909) (2,210,575) (4,694,267) (1,988,704) Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	Exchange differences on translation of financial statements					
Cash and cash equivalents at beginning of period 10,330,967 7,112,930 8,798,299 5,654,829	in foreign currency	14,190	(56,414)	-	-	
	Net decrease in cash and cash equivalents	(3,803,909)	(2,210,575)	(4,694,267)	(1,988,704)	
Cash and cash equivalents at end of period 6,527,058 4,902,355 4,104,032 3,666,125	Cash and cash equivalents at beginning of period	10,330,967	7,112,930	8,798,299	5,654,829	
	Cash and cash equivalents at end of period	6,527,058	4,902,355	4,104,032	3,666,125	

Land and Houses Public Company Limited and its subsidiaries Cash flow statement (continued)

For the nine-month period ended 30 September 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Supplemental cash flow information				
Non-cash items				
Increase (decrease) in building and equipment and				
right-of-use assets recorded as liabilities	(330,627)	198,544	9,517	(4,586)
Transfer land held for development to inventories (net book value)	675,958	547,816	557,893	255,246
Transfer inventories to property, plant and equipment (net book value)	6,000	-	-	-
Interest expenses recorded as cost of projects	337,484	394,405	269,745	323,697
Interest expenses recorded as right-of-use assets	25,591	12,570	-	-
Increase (decrease) in investments in equity designated				
at fair value through other comprehensive income				
- net of income tax	90,310	(186,199)	(126,525)	(120,413)
Increase in right-of-use assets due to new lease agreements	36,814	-	33,914	-
Decrease in right-of-use assets due to lease modification	(58,540)	(65,662)	-	-