

(Translation)

Date : 29 February 2016

Subject : Dividend Payment, Set Shareholders' Meeting Date

Attention : President

The Stock Exchange of Thailand

The Board of Directors' Meeting No. 2/2559 of Land & Houses Public Company Limited held on February 29, 2016 at 11.00 a.m. has resolved as follows:

1. That the Minutes of the Board of Directors' Meeting No. 1/2559, be certified.
2. That the annual dividend payment of Baht 0.60 per share from 2015's operations and the accumulated retained earnings. However since the board of directors had agreed and made the interim dividend payment Baht 0.25 per share so the balance of Baht 0.35 per share will be paid to shareholders on May 24, 2016. The record date to determine shareholders' names for the right to receive the dividend will be on May 4, 2016 and according to Clause 225 of Security and Exchange Act, the closing date of the share register book will be on May 9, 2016, be proposed to the Shareholders' Meeting for consideration and approval.
3. That the re-election of 1. Mr. Anant Asavabhokhin 2. Mr. Chalerm Kiettitanabumroong and 3. Mr. Nantawat Pipatwongkasem , who retire by rotation this year, to be the directors of the Company by the recommendation of the Board of Nomination and Compensation Committee , and be proposed to the Shareholders Meeting for consideration and approval.
4. That the directors' remuneration for the year 2016 in the amount of up to Baht 18,000,000 and authorised the Board of Directors in determining the amount of remuneration payable to each director, be proposed to the Shareholders' Meeting for consideration and approval.
5. That the appointment of Mr. Sophon Permsirivallop and/or Ms. Rungnapa Lertsuwankul and/or Ms. Pimjai Manitkajohnkit and/or Ms. Rosaporn Dejarkhom and/or Ms. Sumanun Panpongsanont of EY Office Limited as the Company's auditors for the year 2016 with remuneration of Baht 1,600,000, be proposed to the Shareholders' Meeting for consideration and approval.
6. That the Annual General Meeting of Shareholders No. 1/2559 would be held on 26th April, 2016 at 13.30 p.m. at the Conference Room 1 located at 4th Floor, Q. House Lumpini Building, 1 South Sathorn Road, Kwaeng Tungmahamek, Khet Sathorn, Bangkok to consider the following agenda:
 1. To certify the Minutes of the Annual General Meeting of Shareholders No. 1/2558.
 2. To acknowledge the report on the Company's operating results in respect for the year

ended 31st December, 2015.

3. To consider and approve the balance sheet and the profit and loss statements for the year ended 31st December, 2015.
 4. To consider and approve the appropriation of the profits, distribution of dividends and legal reserve for the year 2015.
 5. To consider and approve the appointment of directors replacing those retired by rotation.
 6. To consider and approve the remuneration to directors.
 7. To consider and approve the appointment of auditors and fix their remuneration.
 8. To consider any other business (if any).
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7. To fix the record date to determine the right of the shareholders to attend the Annual General Meeting of Shareholders No. 1/2559 shall be on March 14, 2016 and the share register book will be closed on March 15, 2016 in respect to the section 225 of the Securities and Exchange Act.

To fix the record date to determine the right to receive the dividend of 0.35 Baht shall be on May 4, 2016 and the share register book will be closed on May 9, 2016 in respect to section of 225 of the Securities and Exchange Act and the dividend will be paid on May 24, 2016.

Please acknowledge the above matters.

Yours sincerely,

Mr. Adisorn Thananan-narapool

Managing Director