

24 June 2015

Re : Sale of assets of the company's subsidiary
To Director and Manager
The Stock Exchange of Thailand

Please be informed that on 19 June 2015, Land and Houses USA INC., the company's 100% owned subsidiary, sold the apartment building in California, to a non-related party at total price of 18,143,700 U.S Dollars or 607.81 million baht (at exchange rate 1 U.S. Dollar = 33.50 baht), equivalent to 0.70% (according to the Company's financial statements as of 31 March 2015). The transaction size does not fall under the notification of the Stock Exchange of Thailand concerning the Acquisition and Disposition of Assets.

Land and Houses USA INC., has recorded profit (before tax) from sale of the above mentioned assets in an amount of 6,491,850 U.S. Dollars or 217.48 million baht.

For your acknowledgement.

Yours faithfully,

(Mr. Adisorn Thananan-narapool)
Managing Director