

21 January 2016

Subject: The increase of registered capital of the Company's subsidiary.

Attn. : Director and Manager  
The Stock Exchange of Thailand

The Company would like to inform that Land and Houses U.S.A Inc., the subsidiary which the Company hold 100% of shares, has increased its registered capital from 20 million US dollars to 40 million US dollars.

The increase amount of paid up capital has already been paid by the Company since 20 January 2016 and it would be used for acquiring an apartment building in California, U.S.A.

Please be informed accordingly

Yours sincerely,

Mr. Adisorn Thananun-narapool  
Managing Director