

(Translation)

Date : 24 February 2015

Subject : Dividend Payment, Set Shareholders' Meeting Date

Attention : President

The Stock Exchange of Thailand

The Board of Directors' Meeting No. 1/2558 of Land & Houses Public Company Limited held on February 24, 2015 at 14.00 p.m. to 15.45 p.m. has resolved as follows:

1. That the Minutes of the Board of Directors' Meeting No. 8/2557, be certified.
2. That the annual dividend payment of Baht 0.65 per share from 2014's operations and the accumulated retained earnings. However since the board of directors had agreed and made the interim dividend payment Baht 0.25 per share so the balance of Baht 0.40 per share will be paid to shareholders on May 22, 2015. The record date to determine shareholders' names for the right to receive the dividend will be on May 6, 2015 and according to Clause 225 of Security and Exchange Act, the closing date of the share register book will be on May 7, 2015, be proposed to the Shareholders' Meeting for consideration and approval.
3. That the appointed of Mr. Wisanu Subsompol to be a director, an Independent director, Member of the audit committee, Member of the Nomination and Compensation Committee and Chairman of the Risk Management Committee to replace Mr. Chadchart Sittipunt who resigned, be approved.
4. That the re-election of 1. Mr. Naporn Sunthornchitharoen 2. Mr. Pratip Wongnirund and 3. Mr. Soong Hee Sung, who retire by rotation this year, to be the directors of the Company. But Mr. Pratip Wongnirund and Mr. Soong Hee Sang wish not to be re-elected as the directors due to their other commitments and other responsibilities. Thus, the Board of Directors has the resolution to propose 1. Mr. Naporn Sunthornchitharoen , 2. Mr. Piphob Weerapong 3. Mr. Bundit Pitaksit to be elected as the Company's directors by the recommendation of the Board of Nomination and Compensation Committee , and be proposed to the Shareholders Meeting for consideration and approval.
5. That the directors' remuneration for the year 2015 in the amount of up to Baht 18,000,000 and authorised the Board of Directors in determining the amount of remuneration payable to each director, be proposed to the Shareholders' Meeting for consideration and approval
6. That the appointment of Mr. Sophon Permsirivallop and/or Ms. Rungnapa Lertsuwankul and/or Ms. Pimjai Manitkajohnkit and/or Ms. Rosaporn Dejarkhom and/or Ms. Sumanun Panpongsanont of EY Office Limited as the Company's auditors for the year 2015 with remuneration of Baht 1,440,000, be proposed to the Shareholders' Meeting for consideration and approval.

7. That the Annual General Meeting of Shareholders No. 1/2558 would be held on 23rd April, 2015 at 13.30 p.m. at the Conference Room 1 located at 4th Floor, Q. House Lumpini Building, 1 South Sathorn Road, Kwaeng Tungmahamek, Khet Sathorn, Bangkok to consider the following agenda:

1. To certify the Minutes of the Annual General Meeting of Shareholders No. 1/2557.
 2. To acknowledge the report on the Company's operating results in respect for the year ended 31st December, 2014.
 3. To consider and approve the balance sheet and the profit and loss statements for the year ended 31st December, 2014.
 4. To consider and approve the appropriation of the profits, distribution of dividends and legal reserve for the year 2014.
 5. To consider and approve the appointment of directors replacing those retired by rotation.
 6. To consider and approve the remuneration to directors.
 7. To consider and approve the appointment of auditors and fix their remuneration.
 8. To consider any other business (if any).
8. To fix the record date to determine the right of the shareholders to attend the Annual General Meeting of Shareholders No. 1/2558 shall be on March 16, 2015 and the share register book will be closed on March 17, 2015 in respect to the section 225 of the Securities and Exchange Act
- To fix the record date to determine the right to receive the dividend of 0.40 Baht shall be on May 6, 2015 and the share register book will be closed on May 7, 2015 in respect to section of 225 of the Securities and Exchange Act and the dividend will be paid on May 22, 2015.

Please acknowledge the above matters.

Yours sincerely,

Mr. Adisorn Thananan-narapool

Managing Director