

23 January 2015

Subject : To report the use of the capital
Attn. : Director and Manager
The Stock Exchange of Thailand

According to the increase in the Company's capital from the exercise of the Company's warrant (LH-W3) to buy 970,290,509 common shares, amounting to 3,396 million baht in June - December 2014, we would like to inform you that the proceed has been used as follow:

1. Buying land for development	1,350 million baht
2. Loan repayment	1,000 million baht
3. Used as working capital	1,046 million baht

Please acknowledge the above mentioned matter.

Yours sincerely,

Mr. Adisorn Thananan-narapool
Managing Director