

September 3, 2014

Re: The date for exercising warrants (LH-W3)
To Director and Manager
The Stock Exchange of Thailand

According to the allotment of the warrants (LH-W3) to the existing shareholders on May 6, 2014, 3 years term, could be exercised in every quarter. Please be informed that the exercise date for September is on September 30, 2014. The warrant holder who wishes to exercise the warrants can lodge an exercise notice to the Company since September 23 to 29, 2014 on the business day at 8.30 a.m. till 15.30 p.m.. The exercise ratio is 1 unit of warrant can buy 1 ordinary share at the price of Baht 3.50 each (par value of ordinary share is Baht 1 each). The contact person is:

Mr. Visit Tantichaipakorn
Finance Department, Land and Houses Public Company Limited
1, Q House Lumpini Building, 37th floor
South Sathorn Rd., Tungmahamek, Sathorn, Bangkok. 10120
Tel. 02-343-8900 Ext. 472

Warrant holders must lodge with the Company the following documents and evidence:

1. A duly completed and signed warrant exercise intention notification form (“exercise notice”) (exercise notice can be downloaded from the Company website www.lh.co.th or can be obtained from the Company)
2. A warrant certificate or its substitute indicating the warrant holder’s ownership in the relevant number of Warrants as specified in the exercise notice; and
3. Payment of the relevant exercise price as specified in the exercise notice.
 - 3.1 Payment may be made by cheque, draft, banker draft, or cashier’s order collectible only from the clearing house in Bangkok and made payable to the order of "Land & Houses Public Company Limited", Cheque date is not exceeding September 29, 2014, or
 - 3.2 Payment may be made by cash transfer to account “Land and Houses Public Company Limited”, Siam Commercial Bank, QH Lumpini branch, Current account no. 227-3-00006-9 during September 23 to 29, 2014.
4. Other supporting documents
 - a. For Natural Persons- Certified true copy of the identification card or passport.
 - b. For Juristic Persons incorporated in Thailand- Certified true copy of Certificate of Incorporate issued by the Ministry of Commerce (not exceeding 6 months) which is certified by authorized directors, including certified true copy of authorized directors’ identification card or passport.

- c. For Juristic Persons incorporated Outside Thailand- Certified true copy of the incorporation and/or the affidavit of the juristic person (not exceeding 6 months), certified by authorized directors, including certified true copy of authorized directors' identification card or passport. All documents shall be notarized by the Notary Public within a period of no longer than 6 months.
- d. Power of Attorney affixed with stamp duty (if any)

If you would like to get any information or an exercise notice, you can contact at
Tel. 02-23438900 Ext. 471 Ms.Varunya Wongsumpunvej or Ext. 467 Ms. Wichuda Suthamwuthinun.

Additionally, we would like to inform that foreign warrant holders could exercise their warrants if the Company's foreign shareholders proportion is less than 30% on the exercise date. At present, the Company's foreign shareholders proportion is equal to 30%. So, the foreign warrant holders may exercise their warrants in the partial or may not exercise all their warrants depend on queue that the foreign warrant holders placed the exercise notice.

For your acknowledgement.

Yours Faithfully,

(Mr. Adisorn Thananan-narapool)

Managing Director