

18 August 2014

Subject: Establishment of the Real Estate Investment Trust

To: President
The Stock Exchange of Thailand

The Company would like to inform you that L&H Property Company Limited, a subsidiary in which the Company holds 60 per cent of its total issued shares, has entered into a agreement with Land and Houses Fund Management Company Limited in connection with the establishment of a real estate investment trust (REIT) for funds raising and subsequent investment in the assets related to Terminal 21, both for the shopping center and the hotel, which are currently owned by L & H Property Company Limited.

In this regard, L & H Property Company Limited is considering the structure and investment plan for the REIT establishment as well as other terms and conditions of the relevant agreements to be entered into with the relevant parties. Upon conclusion of the above, the Company shall comply with the legal requirements including necessary disclosures under the notifications issued by the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand and other relevant rules and regulations.

Please be informed accordingly.

Yours sincerely

(Mr. Adisorn Thananan-narapool)

Managing Director