

(F 53-5)

(Translation)

**Report on the Results of the Issuance and Allocation of Warrants to
The Stock Exchange of Thailand
Land and Houses Public Company Limited
May 20, 2014**

1. Information relating to the Allocation of Warrants

Type of issued Warrants	:	Warrants to purchase the Newly Issued Ordinary Shares of Land and Houses Public Company Limited (The Company) No.3 (LH-W3) in named certificate and transferable (the “Warrants”)
Number of issued Warrants	:	2,005,184,305 units The Annual General Meeting No.1/2557 held on April 24, 2014 passed a resolution to approve the issuance and allocation of up to 2,005,184,305 units to the existing shareholders, at no cost, at the allocation ratio of 5 existing ordinary shares for 1 unit of warrants. In calculation, the Company rounded down the fractions.
Allocated to	:	The existing shareholders of the Company whose names appeared on the date for determining the names of shareholders who shall be entitled to receive the Warrants (Record date) on May 2, 2014 and the date for gathering the names of shareholders under Section 225 of the Securities and Exchange Act B.E. 2535 by closing the share register book on May 6, 2014.
Price per unit of warrants	:	0 Baht (at no cost)
Number of shares reserved for the exercise of the Warrants	:	2,005,184,305 shares, with a par value of Baht 1 per share
Issuance and allocation date	:	May 6, 2014
Term of the Warrants	:	3 years, the expiration date will be on May 5, 2017. The Company will not extend the term of the Warrants after the issuance.

2. Results of the Allocation of Warrants

Totally allocated

Partially allocated and 6,999,449 units of the Warrants were remained. The Company will not reallocate these units of the Warrants.

3. Details of Allocation of the Warrants

	Thai Investors	Foreign Investors	Total
Number of investors	10,193	132	10,325
Number of Warrants allocated	1,396,635,618	601,549,238	1,998,184,856
Percentage of the total Warrants allocated	<u>69.65</u>	<u>30.00</u>	<u>99.65</u>

4. Amount of proceeds received from the Allocation of the Warrants

The Company issued and allocated the Warrants to the existing shareholders at no cost.

The Company hereby certified that the information contained here in is accurate and complete in all respects.

Singed.....
(Mr. Adisorn Thananan-narapool)
Managing Director