

3 February 2014

Subject: The increase of registered capital of the Company's subsidiary.

Attn. : Director and Manager
The Stock Exchange of Thailand

The Company would like to inform that Pacific Real Estate Co.,Ltd., the company's 99.99% owned subsidiary, has increased its registered capital from 58,100 shares at 100 baht per share, totaling 5,810,000 baht to the new capital of 6,200,000 shares at 100 baht per share, totaling 620,000,000 baht as following details:

	Registered capital (shares)	Par value (baht)	Registered capital (baht)	Paid up capital (baht)
Existing capital	58,100	100	5,810,000	5,810,000
Increasing capital	6,141,900	100	614,190,000	153,547,500*
New capital	6,200,000	100	620,000,000	159,357,500

*Paid up capital is equivalent to 25% of increasing capital.

The Company has already paid an amount of 153,547,500 baht of paid up capital on 31 January 2014. The increase amount of capital would use for hotel and serviced apartment development on the leasehold area of Sukhumvit 55, totaling 3-2-40 wah which Pacific Real Estate Co.,Ltd., has leased in October 2013.

Please be informed accordingly

Yours sincerely,

Mr. Adisorn Thananan-narapool
Managing Director