

13 August 2013

Subject : Reviewed Financial Statements for the first quarter ended 30 June 2013
Attn. : Director and Manager
The Stock Exchange of Thailand
Encls. : A copy of Reviewed Financial Statements for the first quarter ended 30 June 2013

The Company, Land and Houses Public Company Limited, would like to submit the reviewed financial statements for period of the first quarter ended 30 June 2013, for your information and publication.

According to the Company's second quarter income statements ended 30 June 2013, the Company and its subsidiaries recorded net profit of 1,650.15 million baht while the same period last year the Company and its subsidiaries recorded net profit of 1,139.87 million baht, increasing of 510.28 million baht or 44.76 % because of the following;

1. In the second quarter of 2013, the Company recorded sales income in an amount of 5,557.03 million baht while the same period last year the Company recorded sales income, in an amount of 5,385.50 million baht, increasing of 171.53 million baht or 3.18%
2. In the second quarter of 2013, the Company recorded gross profit margin of 36.46%, while the same period last year the Company recorded gross profit margin of 33.27%, increasing of 3.19%, or in an amount of 234.51 million baht.
3. In the second quarter of 2013, the Company recorded the rental and services income in an amount of 487.80 million baht while the same period last year recorded 415.26 million baht, increasing of 72.54 million baht or 17.46%
4. In the second quarter of 2013, the Company recorded gross profit margin from rental and service income of 41.25%, while the same period last year the Company recorded 36.30%, increasing 4.95%. Gross profit from rental and service income in the second quarter was in an amount of 201.18 million baht while the same period last year gross profit from rental and service was 150.72 million baht, increasing 50.46 million baht or 33.47%.
5. In the first quarter of 2013, Share of profit from investment in associates was 605.49 million baht, increasing of 240.54 million baht when compared with the same period last year, that the Company recorded share of profit from investment in associates in an amount of 364.95 million baht. It came from better turnover of associated companies.

6. In the second quarter of 2013, the Company recorded the administration expenses in an amount of 392.92 million baht while the same period last year recorded 428.24 million baht, decreasing 35.32 million baht because this year there is no flood related expenses.

Please be informed accordingly.

Yours sincerely,

Mr. Adisorn Thananan-narapool
Managing Director