

19 September 2012

Subject : Paid-up capital of new subsidiary.

Attn. : Director and Manager  
The Stock Exchange of Thailand

According to the resolution of Board of Directors' meeting no. 5/2555 dated 14 August 2012 that approved the establishment of new subsidiary (which 100% owned by the company) in United State of America, now the registration of new subsidiary under the name of "Land and Houses U.S.A., Inc., in California, U.S.A., was already proceeded on 24 August 2012 with the register capital of 20 million shares at 1 dollar per share, totaling 20 million dollars, and paid up capital of 400,000 shares at 1 dollars per share, totaling 400,000 dollars on 14 September 2012.

Please acknowledge the above matters.

Yours sincerely,

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Mr. Adisorn Thananan-narapool  
Director