

Date : 22nd March 2012

Subject : Dividend Payment, Set Shareholders' Meeting Date
Attention : President
The Stock Exchange of Thailand

The Board of Directors' Meeting No. 2/2555 of Land & Houses Public Company Limited held on 22nd March 2012 at 11.00 a.m. to 13.00 p.m. has resolved as follows:

1. That the Minutes of the Board of Directors' Meeting No. 1/2555, be certified.
2. Proposed to the Shareholders' Meeting for consideration and approval the annual dividend payment of Baht 0.40 per share from 2011's operations and the accumulated retained earnings. However since the board of directors had agreed and made the interim dividend payment Baht 0.17 per share so the balance of Baht 0.23 per share will be paid to shareholders on May 18, 2012. The record date to determine shareholders' names for the right to receive the dividend shall be on 4 May 2012 and according to Clause 225 of Security and Exchange Act, the closing date of the share register book shall be on 8 May 2012.
3. Proposed to the Shareholders' Meeting for consideration and approval the election of the new directors (1. Mr. Naporn Sunthornchitcharoen 2. Mr. Pratip Wongnirund 3. Mr. Soong Hee Sang), replacing of those retiring by rotation (The directors who retired by rotation consist of 1. Mr. Naporn Sunthornchitcharoen 2. Mr. Pratip Wongnirund 3. Mr. Soong Hee Sang).
4. Proposed to the Shareholders' Meeting for consideration and approval the directors' remuneration in the amount of up to Baht 6,000,000 and authorised the Board of Directors in determining the amount of remuneration payable to each director.
5. Proposed to the Shareholders' Meeting for consideration and approval the appointment of Mr. Sophon Permsirivallop and/or Ms. Pimjai Manitkajohnkit and/or Mr. Chayapol Suppasedtanon and/or Ms. Sumalee Reewarabandith of Ernst & Young as the Company's auditors for the year 2012 with remuneration of Baht 1,400,000
6. That the Annual General Meeting of Shareholders No. 1/2555 would be held on 26th April, 2012 at 13.30 p.m. at the Conference Room 1 located at 4th Floor, Q. House Lumpini Building, 1 South Sathorn Road, Kwaeng Tungmahamek, Khet Sathorn, Bangkok to consider the following agenda:
 1. To certify the Minutes of the Annual General Meeting of Shareholders No. 1/2554.
 2. To acknowledge the report on the Company's operating results in respect for the year ended 31st December, 2011.
 3. To consider and approve the balance sheet and the profit and loss statements for the year ended 31st December, 2011.
 4. To consider and approve the appropriation of the profits, distribution of dividends and legal reserve for the year 2011.
 5. To consider and approve the appointment of directors replacing those retired by rotation.
 6. To consider and approve the remuneration to directors for year 2011.
 7. To consider and approve the appointment of auditors and fix their remuneration.
 8. To consider any other business (if any).

7. That the record date to determine the right of the shareholders to attend the Annual General Meeting of Shareholders No. 1/2555 shall be on 5 April 2012 and the share register book will be closed on April 10, 2012 in respect to the section 225 of the Securities and Exchange Act, also the record date to determine the right to receive the dividend of 0.23 Baht shall be on 4 May 2012 and the share register book will be closed on May 8, 2012 in respect to section of 225 of the Securities and Exchange Act and the dividend will be paid of May 18, 2012, be approved.

Please acknowledge the above matters.

Yours sincerely,

Mr. Adisorn Thananan-narapool
Director