

17 February 2012

Re : The establishment of 2 new subsidiaries
To : Director and Manager
The Stock Exchange of Thailand

We, Land & Houses Public Co.,Ltd (“LH”), would like to inform that L&H Property Co., Ltd. (“LHP”), a subsidiary company which LH hold 60% of share ownership, established 2 new subsidiaries as following details:

1. L&H Retail Management Co., Ltd. was established on January 30, 2012 which a registered capital of 100,000 Baht consisting of 10,000 ordinary shares with a par value 10 Baht each (fully paid up). LHP hold 100% of share ownership. The new subsidiary will operate the retail management business.
2. L&H Hotel Management Co., Ltd. was established on January 30, 2012 which a registered capital of 100,000 Baht consisting of 10,000 ordinary shares with a par value 10 Baht each (fully paid up). LHP hold 100% of share ownership. The new subsidiary will operate the hotel management business.

The transaction is exempted from the rule of information disclosure concerning the acquisition and disposition of assets of listed company.

Please be informed accordingly

Yours Faithfully,

(Mr. Adisorn Thananan-narapool)
Director and Senior Executive Vice President