

19 September 2016

Subject: To Sublease Grande Centre Point Ratchadamri Hotel to the REIT
To: The President
The Stock Exchange of Thailand

Please be informed that L&H Property Co., Ltd., which is a subsidiary in which Land and Houses Public Company Limited (the “**Company**”) holds approximately 60 per cent of its total issued shares, wishes LH Hotel Leasehold Real Estate Investment Trust (the “**REIT**”) to invest in the Grande Centre Point Ratchadamri Hotel Project through a sublease of the immovable assets and a purchase of the movable assets of such project from L&H Property Co., Ltd. At present, the REIT is considering the terms and conditions of the relevant agreements to be entered into with the REIT. Upon conclusion of the foregoing, the Company shall comply with the legal requirements, including necessary disclosures under the notifications issued by the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand as well as other relevant rules and regulations.

Please be informed accordingly.

Yours sincerely

(Mr. Adisorn Thananan-narapool)
Managing Director