

13 August 2015

Re. : Connected Transactions (correction)

Attn. : Director and Manager  
The Stock Exchange of Thailand

Please be informed that the Board of Directors of Land and Houses Public Company Limited held on August 13, 2015, has resolved the connected transaction about the assets purchasing which attached here in. The property has the transaction size of 0.03% (22.99 million baht/87,161.35 million baht), which is less than 15%. Hence, it is not required to disclose information of the acquisition and disposition to SET accordingly.

Yours sincerely,

Mr. Adisorn Thananan-narapool  
Managing Director

Report of information on connected transaction

Purchase Agreement

Contract date	After Board of Directors' approval
The related parties	<p>1. L&amp;H Property Co., Ltd. (LHP), the subsidiary which Land and Houses Plc. (LH) holds 60% shares as "buyer"</p> <p>2. Land and Houses Property and Loan Fund II (LHPF-II) which is the property fund type 4 and managed by Land and Houses Fund Management Co., Ltd. and LH holds 50% shares, GIC holds 50% shares, as "seller"</p>
Connected parties	Government of Singapore Investment Corporation Pte. Limited (GIC) is a major shareholder in LH, holding 16.90% shares. GIC is also a major shareholder in LHPF-II, holding 50% shares.
Property detail	The property is a commercial unit with area of 781.82 sq. metres located in River Heaven Project at 2258/529 (basement, 1 <sup>st</sup> floor and 2 <sup>nd</sup> floor) Building A, New Road Rd., Kwaeng Bang Ko Laem, Bangkok. The unit is 11 years and not decorated with appraisal value at THB 32.84 mn. / forced sell value at THB 22.99 mn appraised by Grand Asset Advisory Co., Ltd. dated 24 July 2015.
Transaction type	LHP will buy a unit, which has 3 stories with area 781.82 sq. metres, in the River Heaven project from LHPF-II for lease or sell. The force sell value of this investment is THB 22.99 million appraised by Grand Asset Advisory Co., Ltd.
Total transaction value	The transaction size equal to 0.05% of net tangible assets, which calculated from the Company's financial statement as of 31 March 2015 reviewed by the auditor. The Company is required to get approval from the Board of Directors and has to disclose the information to The Stock Exchange of Thailand.
Director who do not vote in the Board of Director meeting	None (GIC do not have representative as director in LH)
The Board of Directors'	The Board of Director have considered that the said transaction is being

opinion	acquired at forced sell value appraised by an independent valuer because LHPF-II (held by LH 50% and GIC 50%) have to dispose the freehold asset by 31 August 2015 according to SEC regulation. The transaction is a general business term and reasonable, and make it useful for the benefit of the Company. Consequently, the Board of Directors approved the said transaction on 13 August 2015.
The Audit Committee's opinion	The Audit Committee have no different opinion from the Board of Directors'.