

14 March 2017

Re: Notification for the last exercise of the warrants (LH-W3)
To Director and Manager
The Stock Exchange of Thailand

According to the allotment of the warrants (LH-W3) to the existing shareholders on May 6, 2014, 3 years term, which will be expired on May 5, 2017 and could be exercised in every quarter, the last exercise date will be on May 4, 2017, the Company would like to inform the schedule for the last exercise of LH-W3 as follows:

1. The last exercise date is May 4, 2017.
2. Closing date of Registration book to suspend transfer of the Warrants is during April 12, 2017 – May 4, 2017.
3. Trading suspension period of the Warrants is during April 7, 2017 – May 4, 2017.
4. The Exercise Ratio and Exercise Price: 1 unit of warrant can buy 1 ordinary share at the price of Baht 3.50 each.
5. The ordinary shares from the last exercise do not have the right to receive dividend that will be paid on May 24, 2017.
6. Notification period to the last exercise is during April 10, 2017 – May 3, 2017, on the business day from 8.30 a.m. till 3.30 p.m. The contact person is

Ms.Varunya Wongsumpunvej or Ms. Wichuda Suthamwuthinun
Finance Department, Land and Houses Public Company Limited
1, Q. House Lumpini Building, 37th floor
South Sathorn Rd., Tungmahamek , Sathorn, Bangkok. 10120
Tel. 02-343-8900 Ext. 471 and 467

Warranholders must lodge with the Company the following documents and evidence:

1. A duly completed and signed warrant exercise intention notification form (“exercise notice”) (exercise notice can be downloaded from the Company website www.lh.co.th or can be obtained at the office of the Company)
2. A warrant certificate or its substitute indicating the warrant holder’s ownership in the relevant number of Warrants as specified in the exercise notice; and

3. Payment of the relevant exercise price as specified in the exercise notice.

3.1 Payment may be made by cheque, draft, banker draft, or cashier's order collectible only from the clearing house in Bangkok and made payable to the order of "Land & Houses Public Company Limited", Cheque date is not exceeding May 3, 2017, or

3.2 Payment may be made by cash transfer to account "Land and Houses Public Company Limited" , Siam Commercial Bank, QH Lumpini branch, Current account no. 227-3-00006-9 during April 10 to May 3, 2017.

4. Other supporting documents

- a. For Thai Individuals- Certified true copy of the identification card or passport.
- b. For Juristic Persons incorporated in Thailand- Certified true copy of Certificate of Incorporate issued by the Ministry of Commerce (not exceeding 6 months) which is certified by authorized directors, including certified true copy of authorized directors' identification card or passport.
- c. For Juristic Persons incorporated Outside Thailand- Certified true copy of the incorporation and/or the affidavit of the juristic person (not exceeding 6 months), certified by authorized directors, including certified true copy of authorized directors' identification card or passport. All documents shall be notarized by the Notary Public within a period of no longer than 6 months.
- d. Power of Attorney affixed with stamp duty (if any).

If you would like to get any further information or an exercise notice, you can contact at Tel. 02-3438900 Ext. 471 Ms.Varunya Wongsumpunvej or Ext. 467 Ms. Wichuda Suthamwuthinun.

Additionally, we would like to inform that foreign warrant holders could exercise their warrants if the Company's foreign shareholders proportion is less than 30% on the exercise date.

At present, the Company's foreign shareholders proportion is equal to 30%. So, the foreign warrant holders may exercise their warrants in the partial or may not exercise all their warrants depend on queue that the foreign warrant holders placed the exercise notice. However, if the foreign warrant holders deposit their warrants to Thai NVDR Company Limited account before the closing date of registration book and appoint Thai NVDR as the operator to exercise their warrants, such conversion do not be restricted by the foreign limit.

For your acknowledgement.

Yours Faithfully,

(Mr. Adisorn Thananan-narapool)

Director