

13 August 2015

Re. : Connected Transactions

Attn. : Director and Manager
The Stock Exchange of Thailand

Please be informed that the Board of Directors of Land and Houses Public Company Limited held on August 13, 2015, has resolved the connected transaction about the assets purchasing which attached here in.

Yours sincerely,

Mr. Adisorn Thananan-narapool
Managing Director

Report of information on connected transaction

Purchase Agreement

Contract date	After Board of Directors' approval
The related parties	<p>1. L&H Property Co., Ltd. (LHP), the subsidiary which Land and Houses Plc. (LH) holds 60% shares as "buyer"</p> <p>2. Land and Houses Property and Loan Fund II (LHPF-II) which is the property fund type 4 and managed by Land and Houses Fund Management Co., Ltd. and LH holds 50% shares, as "seller"</p>
Connected parties	Government of Singapore Investment Corporation Pte. Limited (GIC) is a major shareholder in LH, holding 16.90% shares. GIC is also a major shareholder in LHPF-II, holding 50% shares.
Transaction type	LHP will buy a unit, which has 3 storeys with area 781.82 sq.metres, in the River Heaven project from LHPF-II for investment at THB 22.99 million.
Total transaction value	The transaction size equal to 0.05% of net tangible assets, which calculated from the Company's financial statement as of 31 March 2015 reviewed by the auditor. The Company is required to get approval from the Board of Directors and has to disclose the information to The Stock Exchange of Thailand.
Director who do not vote in the Board of Director meeting	None
The Board of Directors' opinion	The Board of Director have considered that the said transaction is a general business term and reasonable, and make it useful for the benefit of the Company. Consequently, the Board of Directors approved the said transaction on 13 August 2015.
The Audit Committee's opinion	The Audit Committee have no different opinion from the Board of Directors'.