

13 June 2017

Subject: An Acquisition and a Disposition of Assets by a Subsidiary

Attn: Director and Manager

The Stock Exchange of Thailand

L&H Property Company Limited, a subsidiary in which the Company holds 60 per cent of the total share capital and the owner of Grande Centre Point Hotel Ratchadamri, will lease the immovable assets out and sell the movable assets to LH Hotel Leasehold Real Estate Investment Trust (the “REIT”) at Baht 3,749.3 million on 15 June 2017.

In this connection, LH Mall & Hotel Company Limited, a subsidiary in which the Company holds 99.99 per cent of the total share capital, will invest Baht 559.6 million in the additional trust units of the REIT. This results in a change of shareholding in the “REIT” from 9.00% to 13.25%.

The above transactions, Baht 4,308.9 million, are considered as an acquisition and a disposition of assets pursuant to the Major Transaction Rules. However, when considering the size of the transactions pursuant to each calculation method prescribed under the Major Transaction Rules and based on the reviewed financial statements of the Company as of 31 March 2017, the transaction size equals to 4.18 per cent of the total assets which is calculated based on the total consideration paid. And when considering all acquisition and disposition transactions entered into by the Company and its subsidiaries during the past six months prior to the date of these transactions, the total size of all such acquisition and disposition transactions are lower than 15 per cent. Therefore, the Company is neither required to prepare and disclose the information memorandum regarding the acquisition and disposition of the assets to the SET, nor to obtain an approval from its shareholders.

Kindly be informed accordingly.

Yours sincerely

Mr. Adisorn Thananan-narapool

Managing Director