

12 May 2016

Re. : Connected Transactions  
Attn. : Director and Manager  
The Stock Exchange of Thailand

Please be informed that the Board of Directors of Land and Houses Public Company Limited held on 12 May 2016, have resolved the connected transactions which attached here in.

Yours sincerely,

Mr. Adisorn Thananan-narapool  
Managing Director

Report of information on connected transaction

Service Agreement of Grande Centre Point Sukhumvit 55

Contract date	After Board of Directors' approval
The related parties	<p>1. LH Mall &amp; Hotel Co.,Ltd. (LHMH), the subsidiary which Land and Houses Plc. (LH) holds 100% shares, as "Employer"</p> <p>2.L&amp;H Hotel Management Co.,Ltd. (LHH), the subsidiary which LH indirectly holds 60% shares (LH holds 60% shares in L&amp;H Property Co., Ltd. (LHP) and LHP holds 100% shares in LHH), as "Employee"</p>
Connected parties	Government of Singapore Investment Corporation Pte. Limited (GIC) is a major shareholder of LH, holding 16.45% shares. GIC is also a major shareholder in LHH, indirect holds 40% shares through LHP.
Transaction type	LHH will be employed to provide staff for working at Grande Centre Point Sukhumvit 55 for 2 years and 9 months from 1 April 2016 to 31 December 2018. The transaction value will not exceed THB 200 million (exclusive of VAT).
Total transaction value	The transaction value is equal to 0.44% of net tangible assets calculated from the Company's financial statement as of 31 December 2015 audited by the auditor. The Company is required to get an approval from the Board of Directors and has to disclose the information to The Stock Exchange of Thailand.
Director who do not vote in the Board of Director meeting	None
The Board of Directors' opinion	The Board of Director have considered that the said transaction is a general business term and reasonable, and make it useful for the benefit of the Company. Consequently, the Board of Directors approved the said transaction on 12 May 2016.
The Audit Committee's opinion	The Audit Committee have no different opinion from those of Board of Directors.