

9 October 2015

Subject: The increase in registered capital of the Company's subsidiary.

Attn. : Director and Manager  
The Stock Exchange of Thailand

The Company would like to inform that Pacific Real Estate Co.,Ltd., the company's 99.99% owned subsidiary, has increased its capital from 620 million baht to 2,000 million baht with the following details:

	Existing Capital	Additional Capital
Registered Capital	6,200,000 shares	13,800,000 shares
Par value per share	100 Baht	100 Baht
Total	620,000,000 Baht	1,380,000,000 Baht
Paid up per share	100 Baht	45 Baht
Total Paid up Capital	620,000,000 Baht	621,000,000 Baht

As a result, the registered capital of Pacific Real Estate Co.,Ltd., is now 20,000,000 shares at price of 100 baht per share, totaling 2,000 million baht and its' paid up capital is 1,241 million baht as follows:

1. Existing capital was 6,200,000 shares at price of 100 baht per share, totaling 620 million baht.
2. The increase in registered capital called on 9 October 2015 were 13,800,000 shares at 45 baht per share, totaling 621 million baht.

The increase amount of capital will be used for the hotel and the serviced apartment development on the leasehold area located at Sukhumvit 55.

Please be informed accordingly

Yours sincerely,

Mr. Adisorn Thananan-narapool  
Managing Director