



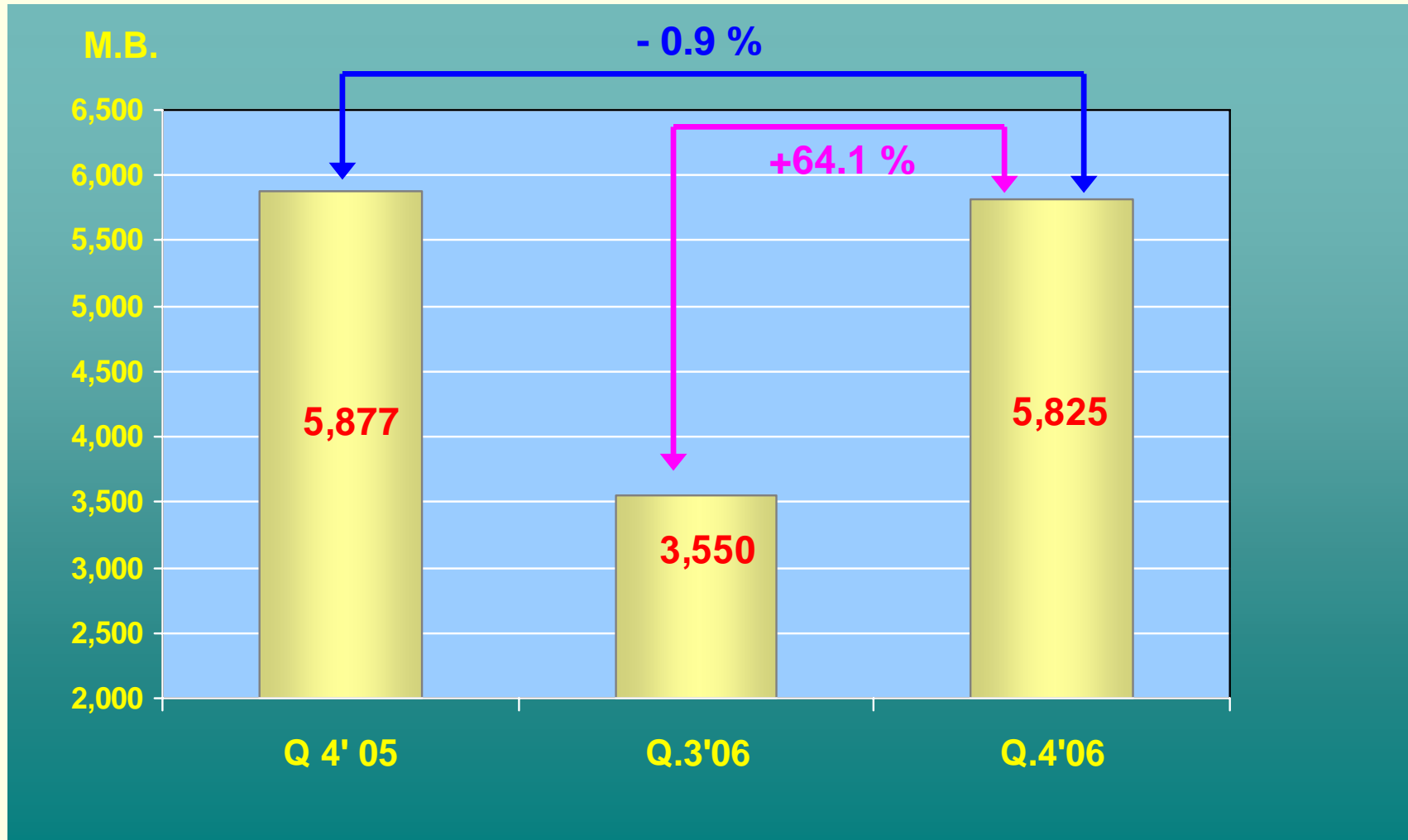
LAND & HOUSES



Analyst Meeting 28 Feb. 07

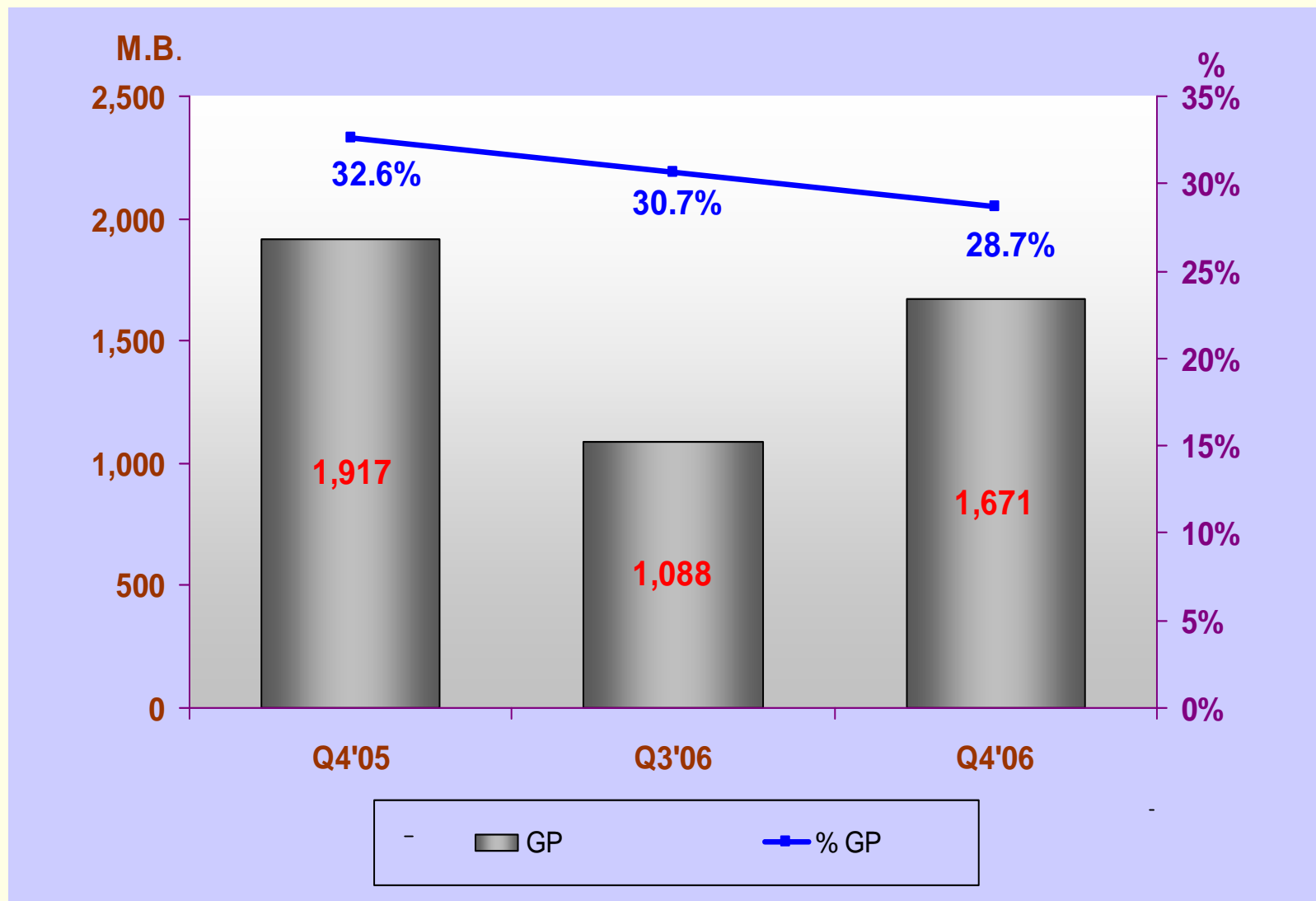


Sales Growth



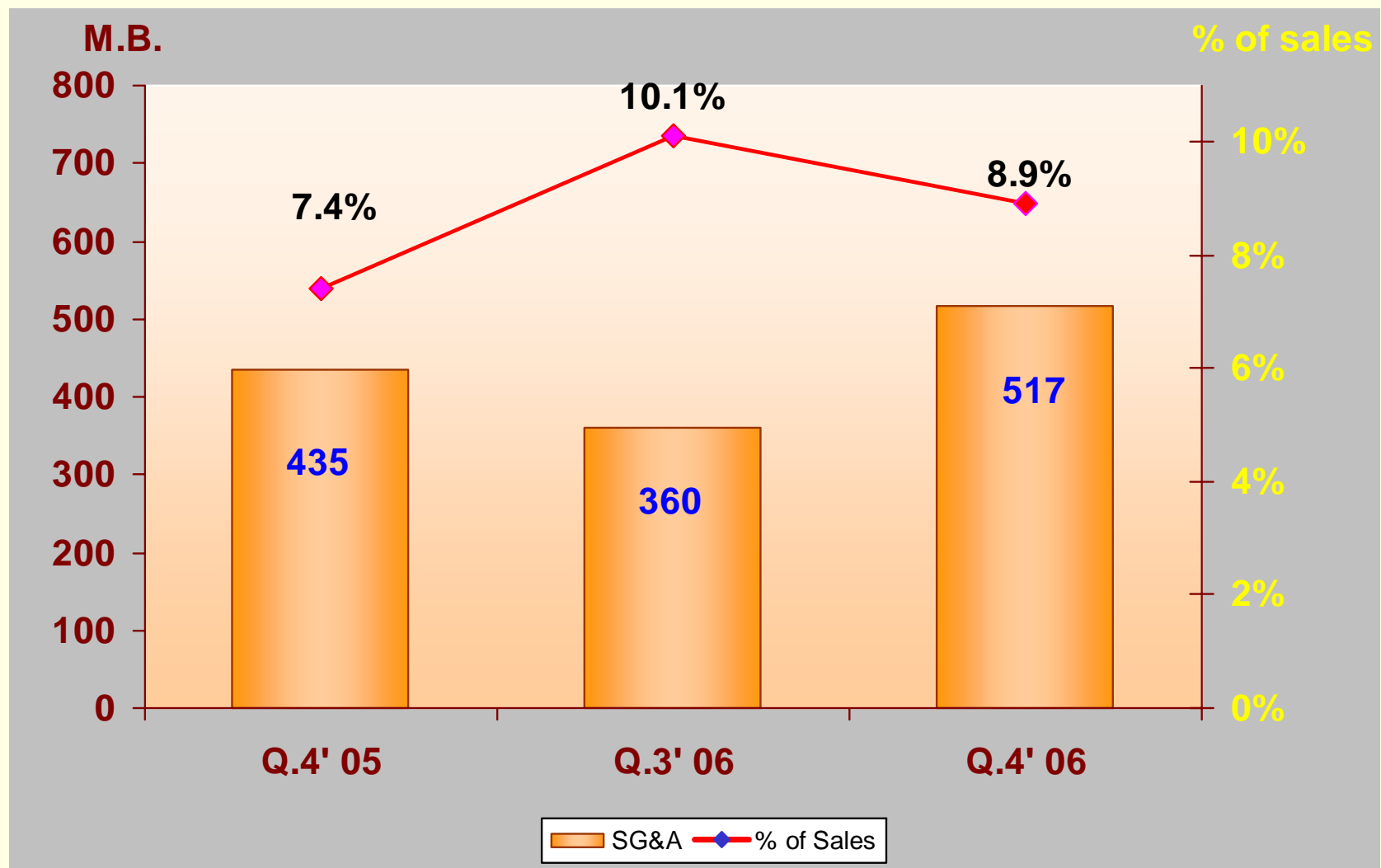


G.P.



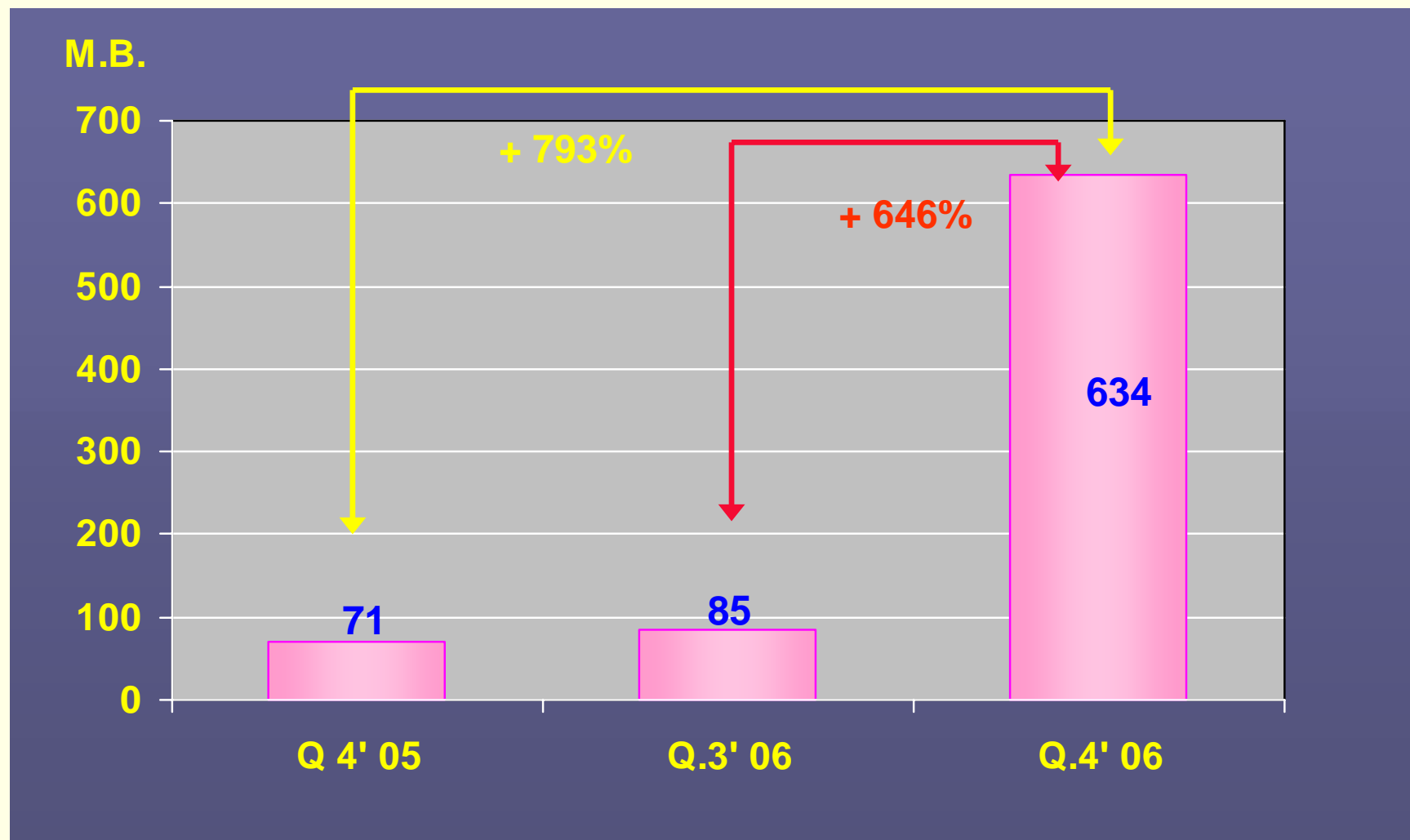


SG&A Exp. (excl. B/T)



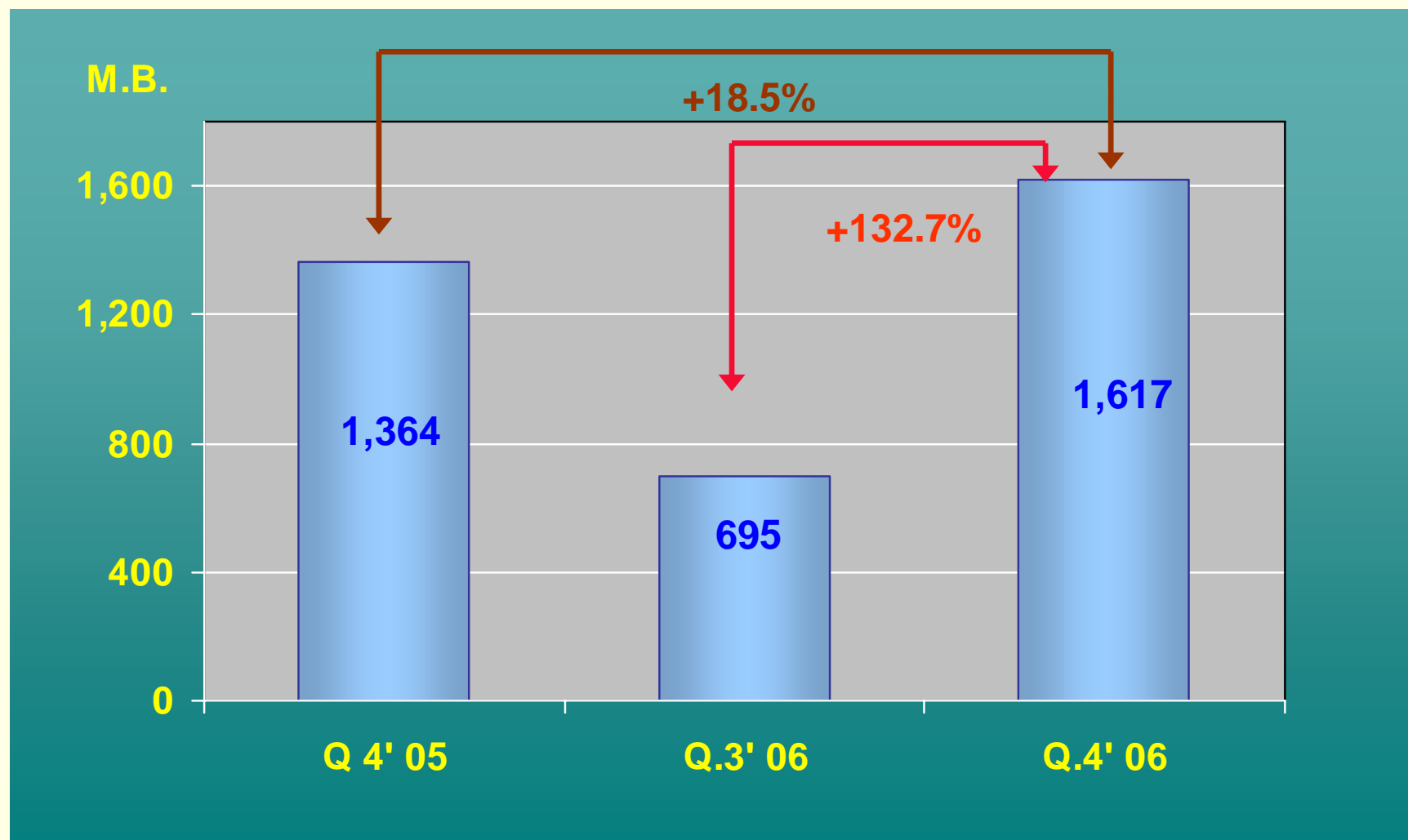


Equity Gain (Loss) on invest.



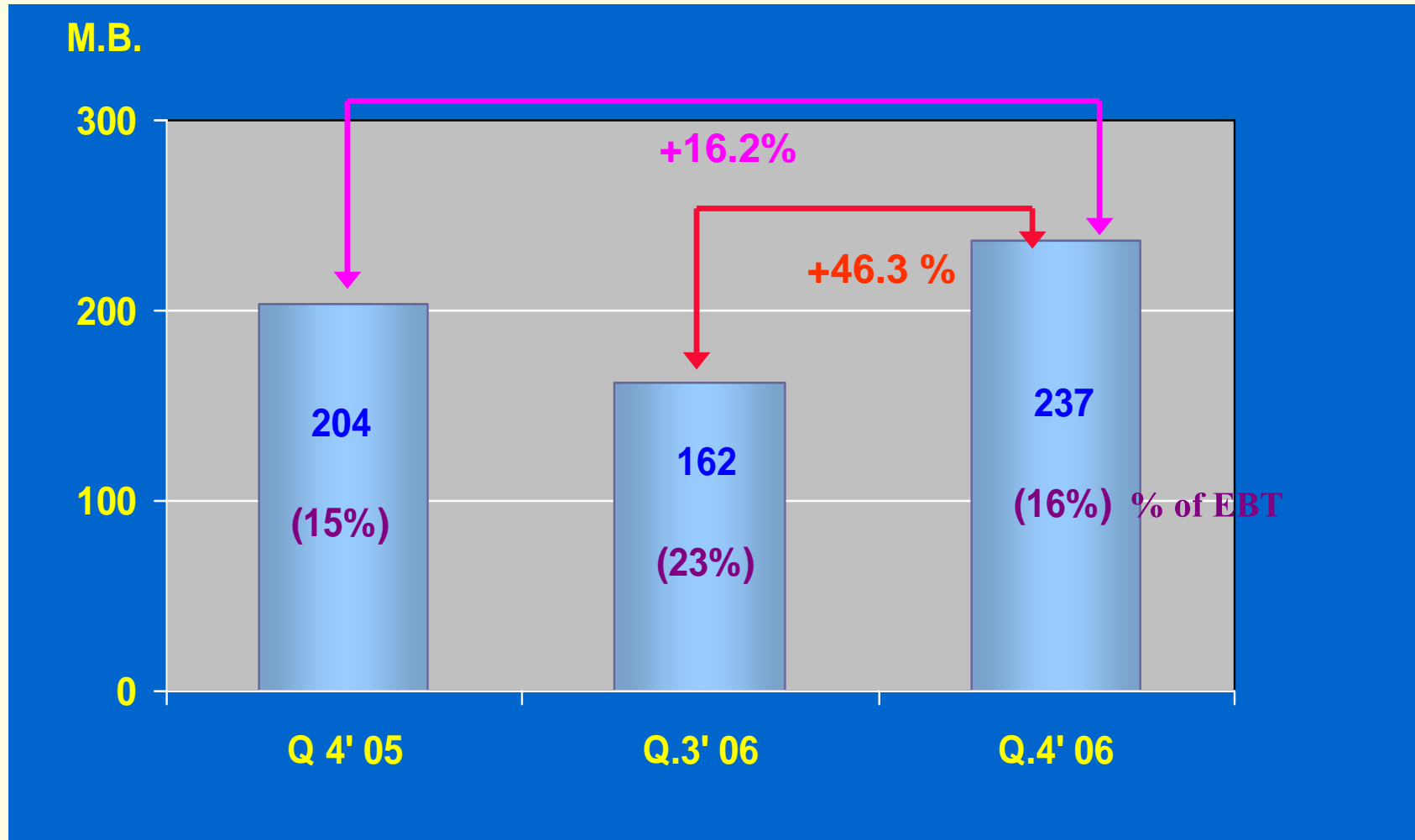


Profit from Operation



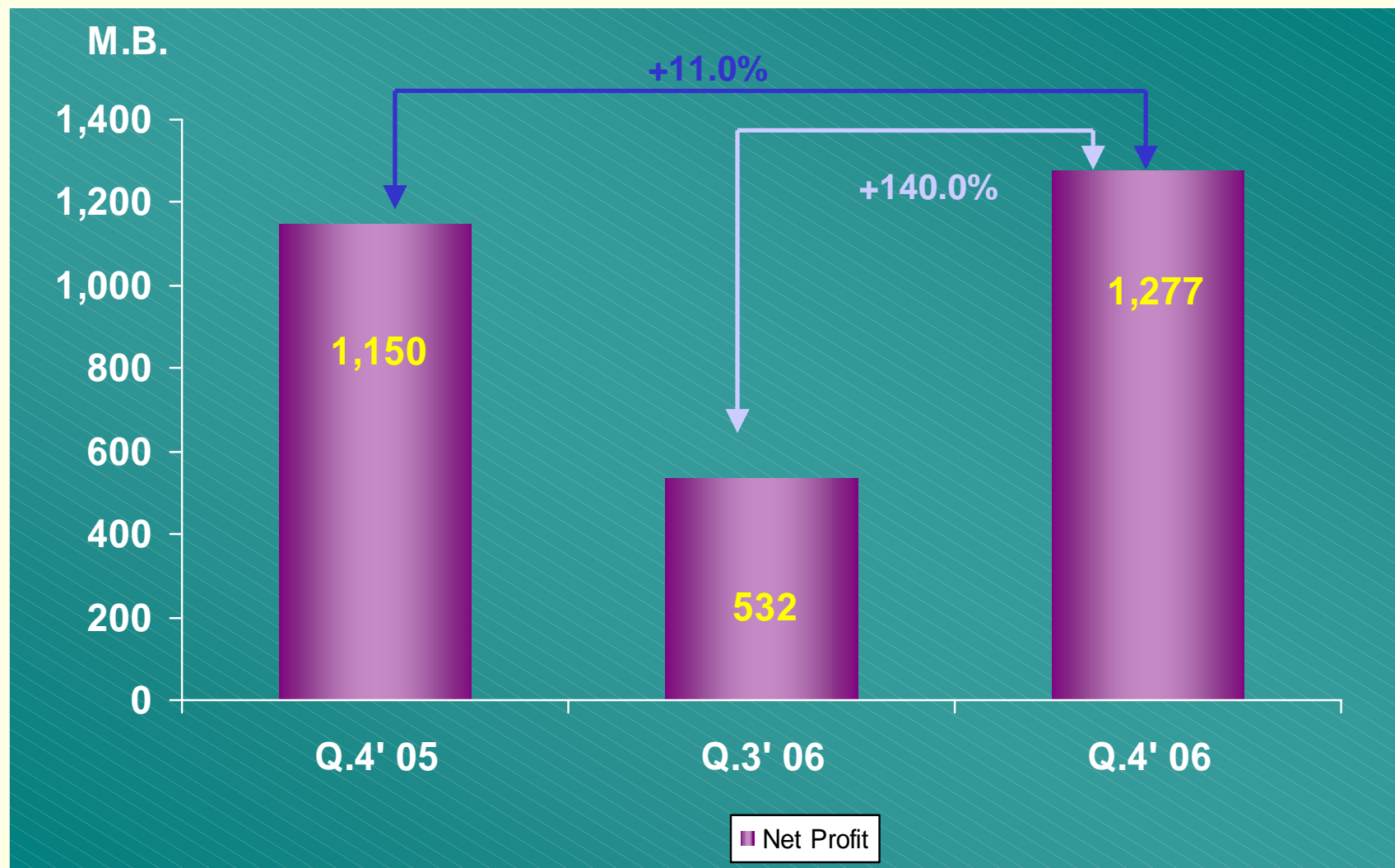


Corporate Tax





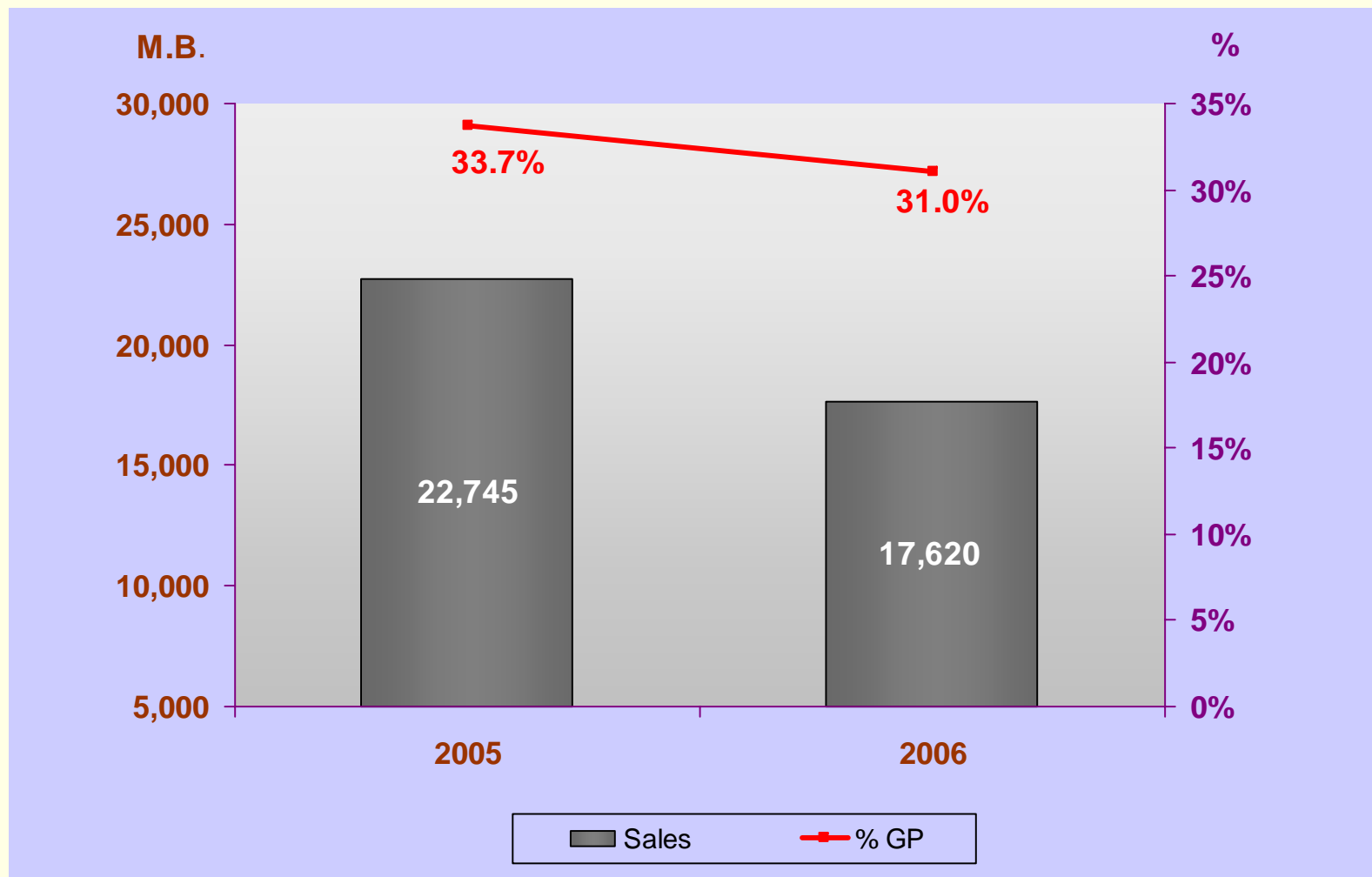
Net Profit



Performance of 2006

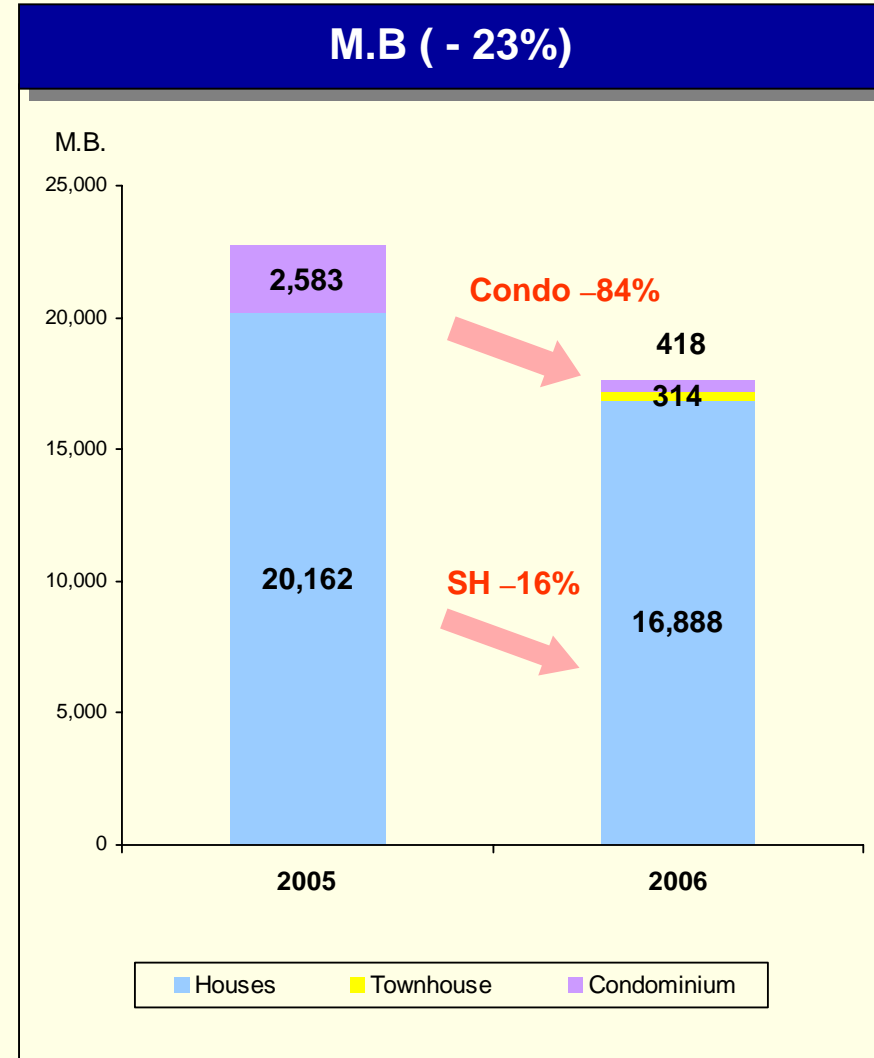
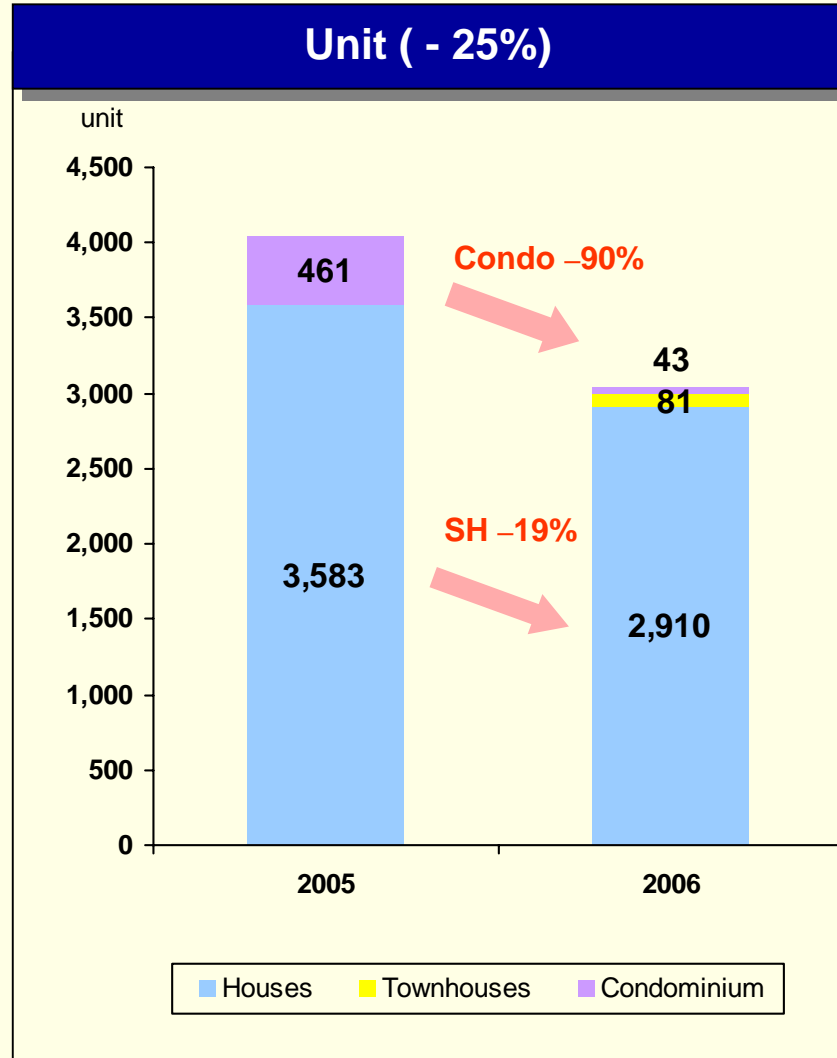


Sales - %G.P.



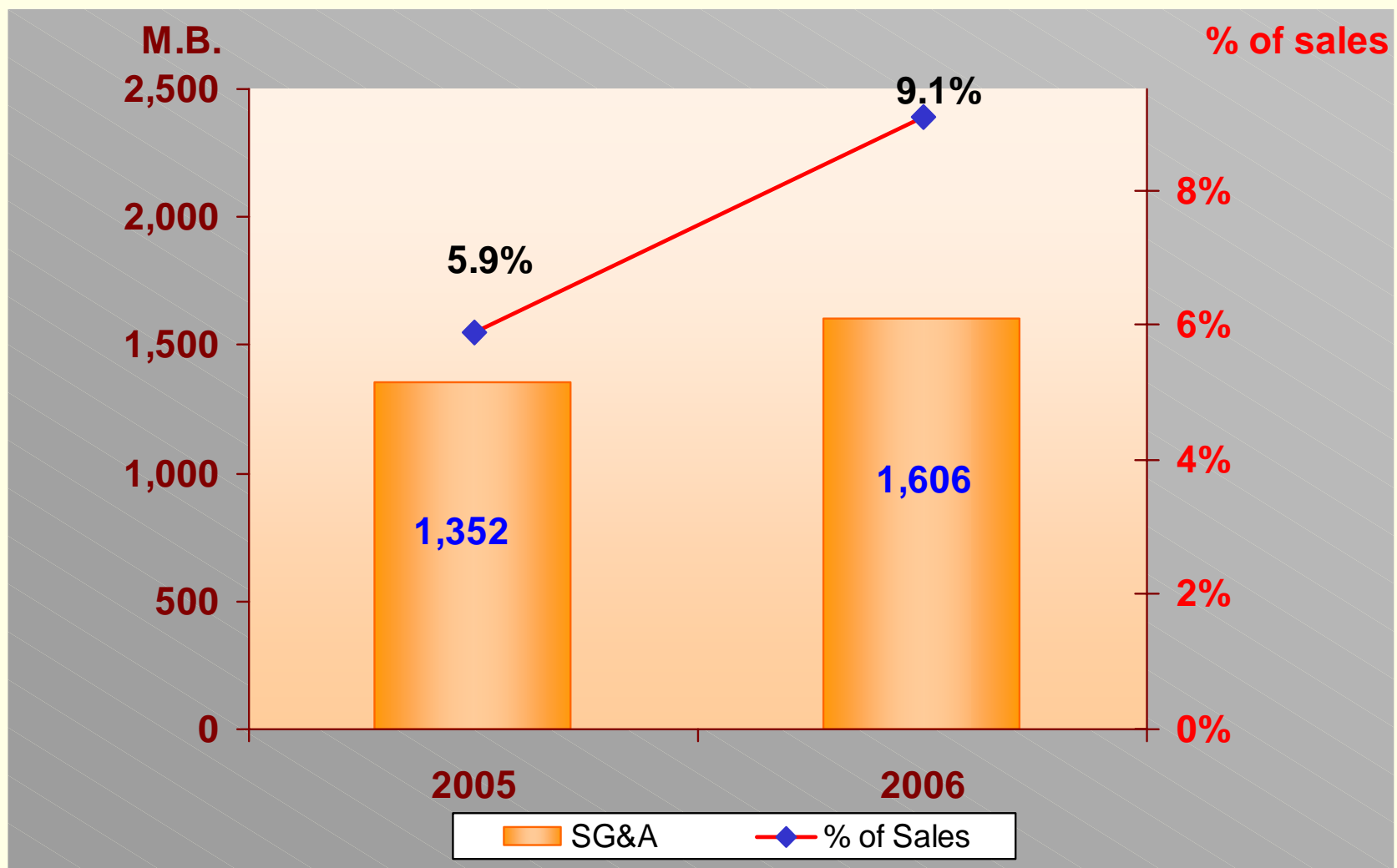


Sales Breakdown



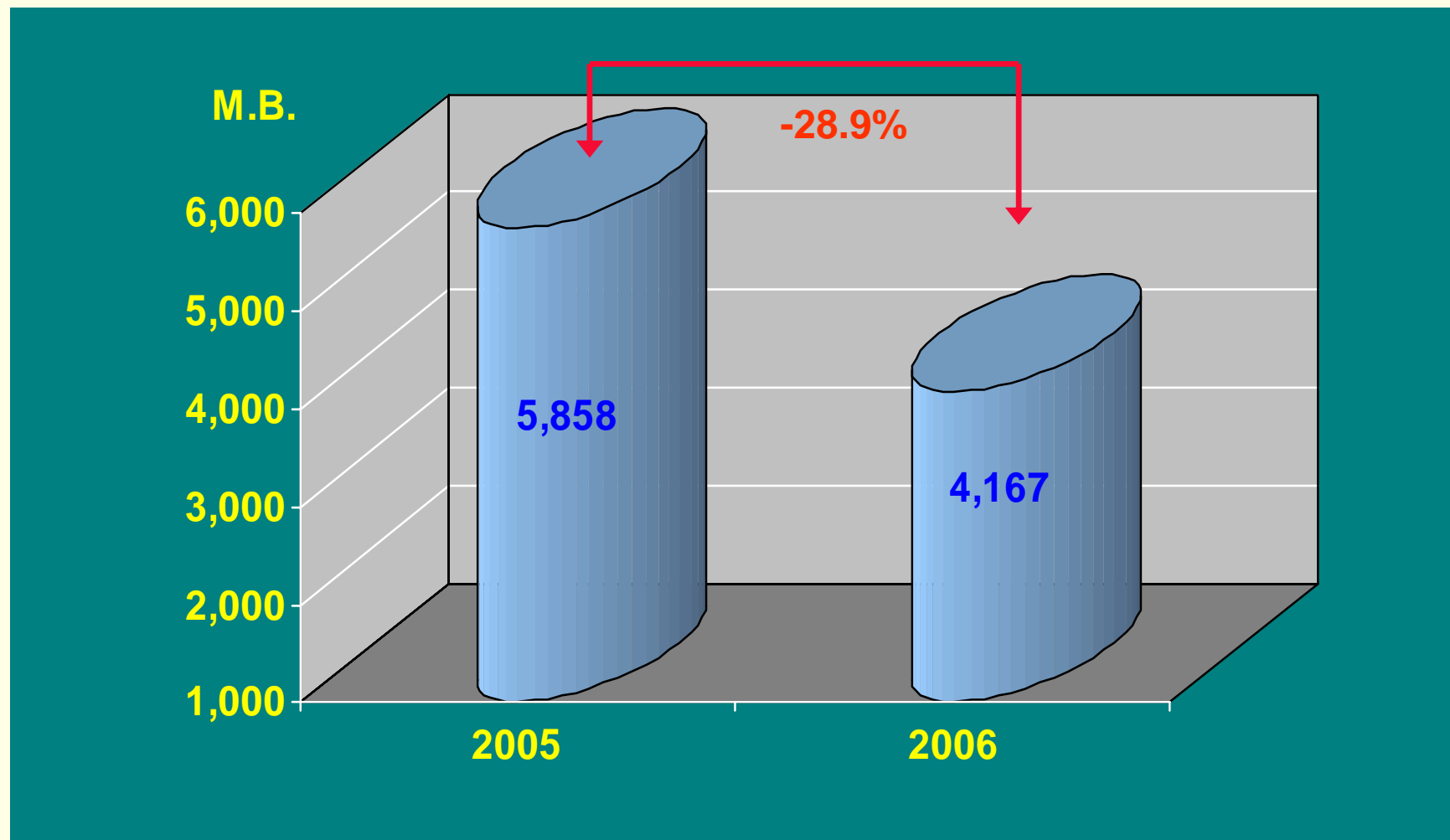


SG&A Expenses (excl. B/T)



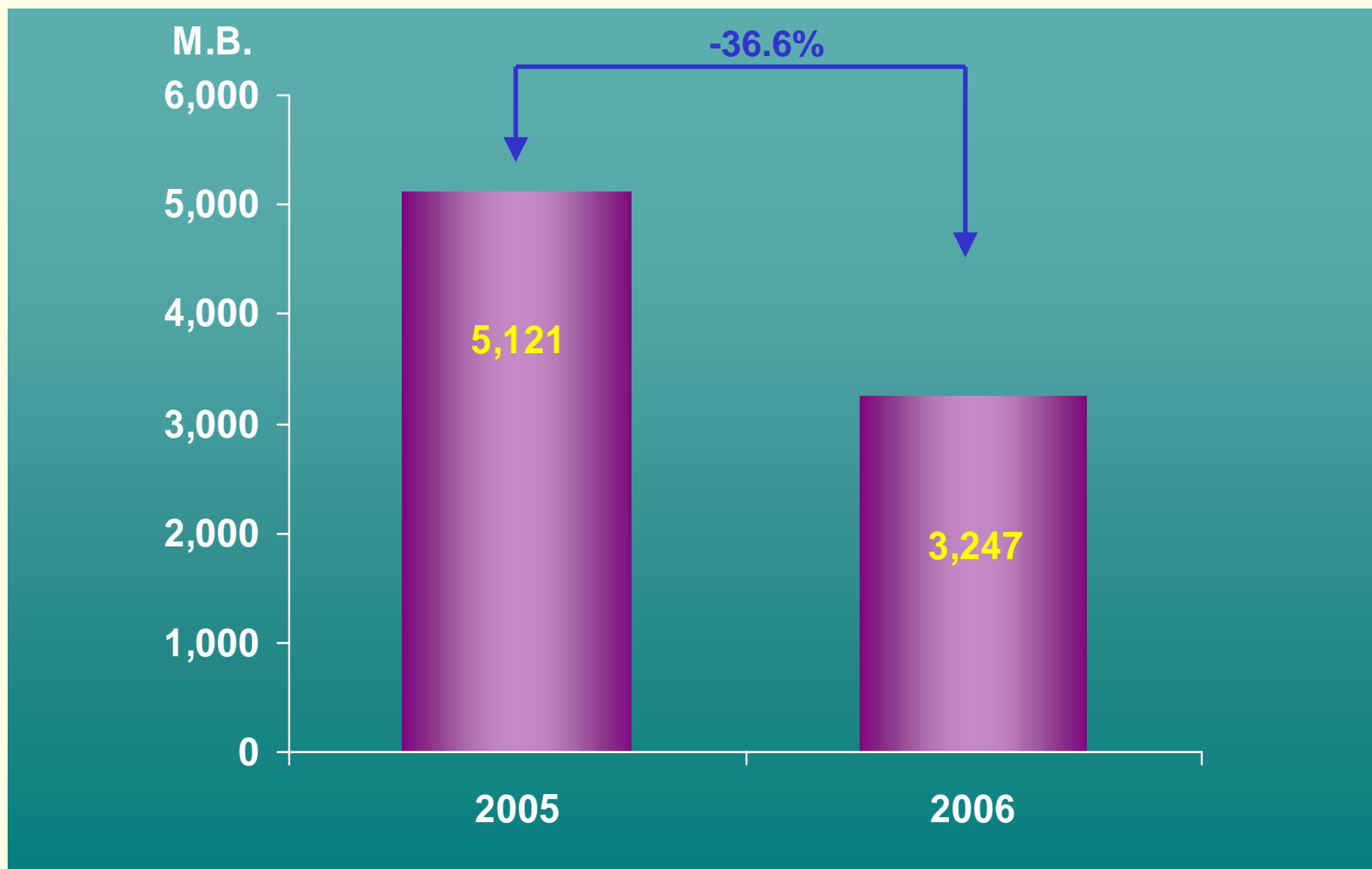


Profit from Operation



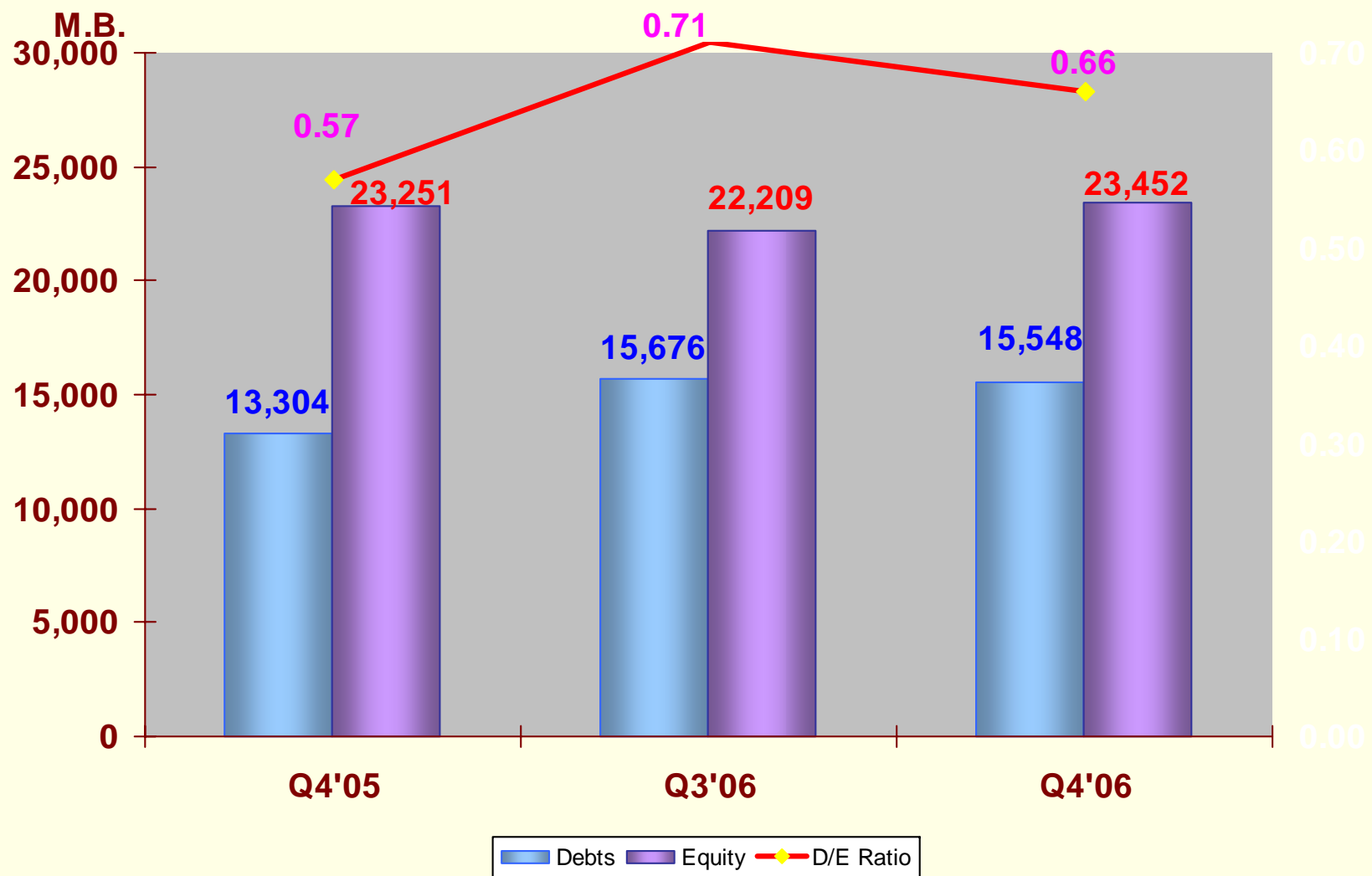


Net Profit



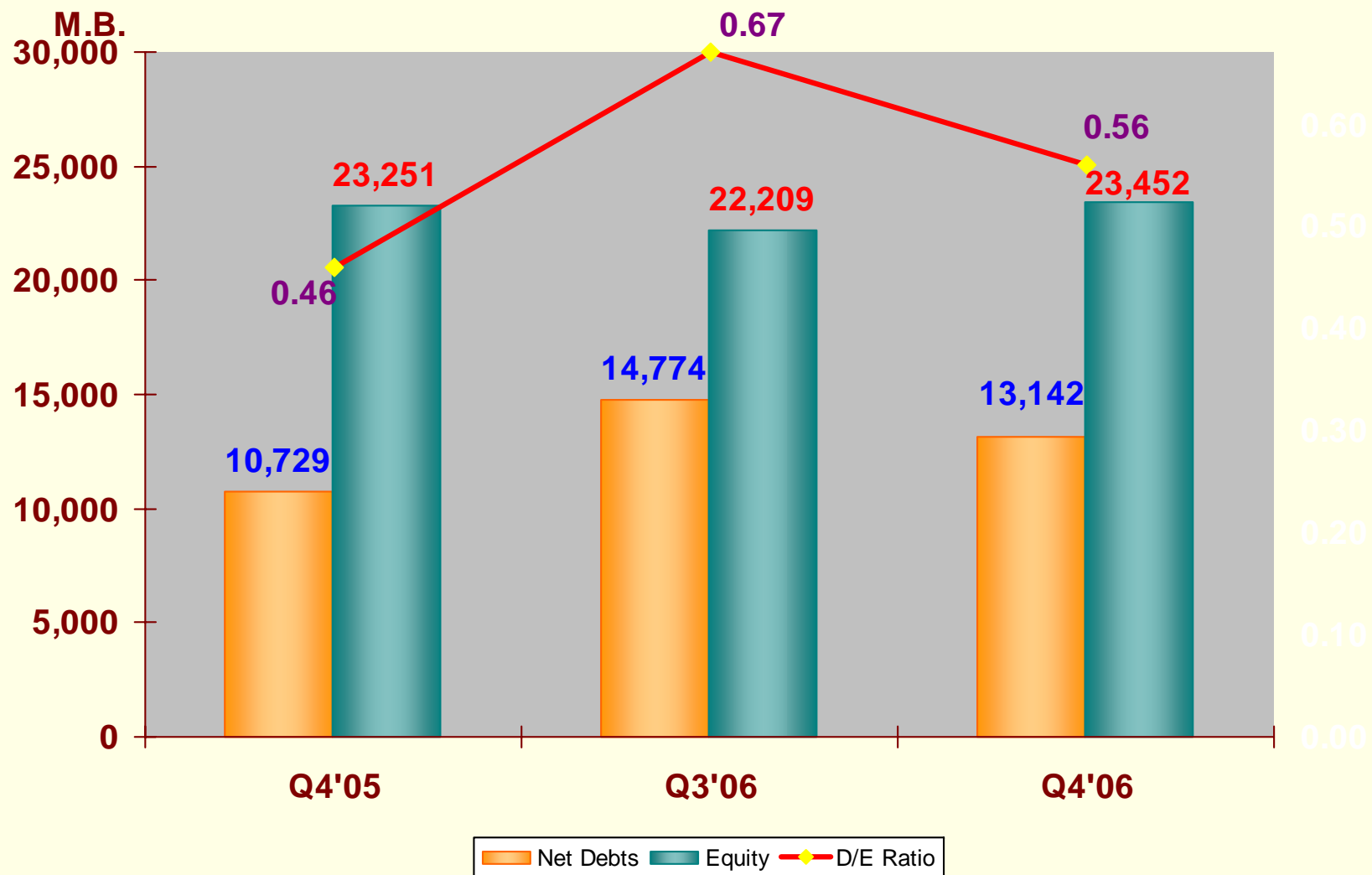


Debts : Equity





Debts : Equity (Net)





Project launched in Q.4'06

PROJECT		SIZE (Rai)	PRICE/ UNIT	PRJ. LAUNCH VALUE	DATE	
1. Pruklada	Rama 2 (2)	96.3	397	4.0	1,597	Nov'06
2. Pruklada	Tiwanon-Rajapruk	167.0	723	3.5	2,527	Nov'06
3. Pruklada	Rangsit Klong4 (2)	104.4	420	3.3	1,407	Nov'06
4. The Terrace	Ladpraw 71	7.5	80	3.6	285	Nov'06
5. The Terrace	Rama 2	25.4	248	3.6	900	Nov'06
6. Chaiyapruk	Bangyai	161.0	746	3.5	2,953	Nov'06
Total 2H06			<u>2,614</u> Unit	<u>9,669</u> M.B.		



Project plan to launch in 2007

PROJECT		SIZE (Rai)	UNIT	PRICE/ UNIT	PRJ. VALUE	LAUNCH DATE
1. Chaiyapruk	Bangna 2	53.3	261	3.3	858	Q.2'07
2. The Room	Sukhumvit 79**	4.0	343	3.0	1,040	Q.3'07
3. Seewalee	Rajapruk-Jangwattana	76.5	319	4.7	1,492	Q.3'07
4. The Terrace	Tiwanon*	15.6	162	3.8	620	Q.3'07

* Townhouses

** Condo



Project plan to launch in 2007 (Con't)

PROJECT		SIZE (Rai)	UNIT	PRICE/ UNIT	PRJ. VALUE	LAUNCH DATE
5. Seewalee	Chiengmai	79.1	236	4.9	1,161	Q.4'07
6. Chaiyapruk	Pinklao-Sathorn	52.5	247	4.5	1,100	Q.4'07
7. Mantana	Bangna	48.8	189	6.2	1,180	Q.4'07
8. Nantawan	Khonkaen	23.1	58	6.1	354	Q.4'07
9. (TH)	Rama II *	8.5	87	2.8	250	Q.4'07

Total Project launched in 2007

1,902 Unit

8,055 M.B.



Condominium – Prebooking in 2007

PROJECT		SIZE (Rai)	UNIT	PRICE/ UNIT	PRJ. VALUE	PRJ. FINISHED
1. The Room	Rachada-Ladpraw32	14.5	801	3.1	2,500	Q.4'08
2. The Bangkok	Charoengnakorn	4.0	214	4.3	910	Q.4'08
3. The Room	Sukhumvit 64	1.3	80	3.0	240	Q.3'08
4. The Room	Taksin	3.0	210	2.5	520	Q.4'08

Total Condo-Prebooking in 2007

1,305 Unit 4,170 M.B.

Total Project value in 2007

3,207 Unit 12,225 M.B.