

LAND AND HOUSES PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF INCOME
 FOR THE YEARS ENDED 31st DECEMBER 2000 AND 1999

	Note	Consolidated		Parent company	
		2000 (Baht)	1999 (Baht) (Adjustment)	2000 (Baht)	1999 (Baht) (Adjustment)
Revenues					
Sales and hire of works		6,555,578,920.31	5,294,843,905.70	6,055,663,893.20	4,630,830,745.27
Other income					
Equity gain (Loss) from investments in subsidiaries and affiliates		(12,908,359.72)	(213,206,881.22)	(248,161,804.36)	(480,484,623.61)
Gain (Loss) from sales of investment		19,011,191.24	132,598,884.29	36,075,251.87	133,337,554.48
Gain (Loss) from foreign exchange		133,897,528.90	49,338,771.03	134,412,417.11	52,847,793.77
Others		230,287,404.55	286,954,200.06	288,547,916.71	322,528,521.28
Total revenues		6,925,866,685.28	5,550,528,879.86	6,266,537,674.53	4,659,059,991.19
Expenses					
Cost of sales and hire of works		4,667,602,855.55	4,209,129,596.93	4,269,760,620.33	3,621,428,411.92
Selling and administrative expenses		786,232,474.36	826,458,838.29	681,477,851.11	699,072,675.02
Specific business tax		90,838,336.16	175,578,966.21	84,255,221.10	155,549,480.46
Loss from impairment of assets		326,650,033.72	1,199,594,199.13	218,545,837.91	1,108,972,183.82
Doubtful accounts		290,000,815.79	278,084,670.71	290,000,815.79	278,084,670.71
Interest expenses		590,236,871.94	679,513,178.08	506,180,987.24	574,861,774.02
Total expenses		6,751,561,387.52	7,368,359,449.35	6,050,221,333.48	6,437,969,195.95
Profit (Loss) before income tax and extraordinary items		174,305,297.76	(1,817,830,569.49)	216,316,341.05	(1,778,909,204.76)
Income tax		(852,278.51)	0.00	0.00	0.00
Profit (Loss) including minority interest		173,453,019.25	(1,817,830,569.49)	216,316,341.05	(1,778,909,204.76)
Minority interest		40,518,762.13	38,921,364.73	0.00	0.00
Profit (Loss) before extraordinary items		213,971,781.38	(1,778,909,204.76)	216,316,341.05	(1,778,909,204.76)
Extraordinary items	17	3,349,406.85	1,149,913,161.27	0.00	1,149,913,161.27
Less Minority interest - net		1,004,847.18	0.00	0.00	0.00
Net (from minority interest)		2,344,559.67	1,149,913,161.27	0.00	1,149,913,161.27
Net profit (loss)		216,316,341.05	(628,996,043.49)	216,316,341.05	(628,996,043.49)
Basic earnings per share					
Profit (Loss) before extraordinary items		0.35	(4.01)	0.35	(4.01)
Extraordinary items - net (from minority interest)		0.00	2.59	0.00	2.59
Net profit (Loss)		0.35	(1.42)	0.35	(1.42)

Notes to financial statements are parts of these financial statements.